



136 North Monroe Street
Waterloo, WI 53594
Phone (920) 478-3025
E-mail (cityhall@waterloowi.us)

April 30, 2019

Area Financial Institutions:

RE: City Of Waterloo Seeks A Seventeen Month Loan To Fund 2019 Street & Utility Improvements
Submittal Deadline 4:00 p.m., May 13, 2019

All interested parties are invited to submit a loan proposal via email, fax or mail conforming to the following terms listed below, no later than May 13, 2019 at 4:00 pm. The Waterloo City Council will consider action authorizing a loan the evening of May 16, 2019.

LOAN PARAMETERS:

Borrower: City of Waterloo

Loan Amount: \$ 523,000 with loan proceeds provided in a single lump sum draw on May 22, 2019.

Purpose: Funding municipal reconstruction of Edison Street and Franklin Street. The loan is backed by the full municipal taxing authority of the City of Waterloo.

Loan Term: Seventeen months, May 22, 2019 to October 22, 2020.

No Prepayment Penalty.

Loan Payments: Monthly interest payments due the 22nd of each month with four equal principal payments of \$130,750 due:

- October 22, 2019
- February 22, 2020
- June 22, 2020
- October 22, 2020

Please Submit:

1. Interest rate.
2. Debt service payment schedule.

Sincerely,

Mo Hansen
Clerk/Treasurer

Email: cityhall@waterloowi.us
Fax: 920-478-2021