

**CITY OF WATERLOO
2015 PROPOSED BUDGET**

NOTICE IS HEREBY GIVEN that on Thursday, December 4, 2014, at 7:00 p.m. in the Council Chambers of the Municipal Building, a public hearing on the proposed budget for the City of Waterloo will be held. The proposed budget, in detail, is available for inspection at the City Clerk's Office from 8:00 a.m. to 4:30 p.m. on Monday through Friday. The following is a summary of the proposed 2015 Budget:

2015 PROPOSED BUDGET				
General Fund				
REVENUES:	2014 BUDGET	2014 ESTIMATED ACTUAL	2015 PROPOSED	% CHANGE 2014-2015
Taxes (Other than Property Taxes)	\$ 296,787	\$ 296,787	\$ 297,287	0.17%
Intergovernmental Revenues	800,595	800,595	804,292	0.46%
Licenses & Permits	31,606	31,606	33,826	7.02%
Fines & Forfeitures	21,000	21,000	21,500	2.38%
Public Charges for Services	197,202	197,202	197,452	0.13%
Miscellaneous Revenues	45,600	45,600	47,728	4.67%
Other Financing Sources	9,684	9,684	-	-100.00%
TOTAL REVENUES:	\$ 1,402,474	\$ 1,402,474	\$ 1,402,085	-0.03%
EXPENDITURES:				
General Government	\$ 455,240	\$ 455,240	\$ 452,920	-0.51%
Public Safety	1,113,944	1,113,944	1,125,822	1.07%
Public Works	661,460	661,460	654,746	-1.02%
Health & Human Services			4,280	
Culture & Recreation	393,526	393,526	386,393	-1.81%
Conservation & Development	4,193	4,193	6,755	61.10%
Other Financing Uses	0	0	-	
TOTAL EXPENDITURES:	\$ 2,628,363	2,628,363	\$ 2,630,916	0.10%
Excess(Deficiency) of Revenues	\$ (1,225,889)	\$ (1,225,889)	\$ (1,228,831)	-0.24%
Over Expenditures	0	\$ 0	\$ 0	
Surplus Funds Applied	0	0	0	
Local Property Taxes	\$ 1,225,889	\$ 1,225,889	\$ 1,228,831	0.24%
NET SURPLUS (Deficit)	\$ 0	\$ 0	\$ 0	

2015 PROPOSED BUDGET

****All Governmental and Proprietary Funds Combined****

	<u>ESTIMATED FUND BALANCE JANUARY 1</u>	<u>LESS FUND BALANCE APPLIED TOTAL REVENUES</u>	<u>TOTAL EXPENDITURES</u>	<u>FUND BALANCE DECEMBER 31</u>	<u>PROPERTY TAX CONTRIBUTION</u>
General Fund	\$ 1,502,533	\$ 2,630,916	\$ 2,630,916	\$ 1,502,533	\$ 1,228,831
Cable TV Fund	149,192	54,396	54,396	149,192	0
Stormwater Impact Fee Fund	676	600	600	676	0
Public Works Impact Fee Fund	1,485	1,400	1,400	1,485	0
Park & Recreation Impact Fee Fund	1,027	1,000	1,000	1,027	0
Sanitary Sewer Impact Fee Fund	2,398	2,250	2,250	2,398	0
Water Impact Fee Fund	768	700	700	768	0
Waterloo Fire & EMS Dept. Fund	346,898	587,689	587,689	346,898	** 0
Special Revenue Fund - WRT	0	16,000	16,000	0	0
Debt Service Fund	(194)	675,375	675,375	(194)	487,649
Capital Projects Fund	0	365,731	365,731	0	209,231
Special Assessments	(35,721)	0	0	(35,721)	0
TIF District No. 1 Fund	1,572,650	189,077	75,545	1,686,182	148,847
TIF District No. 2 Fund	(1,140,368)	0	103,925	(1,244,293)	1,976
TIF District No. 3 Fund	(172,773)	43,037	0	(129,736)	16,083
Community Development Authority	5,469	13,600	13,600	5,469	0
Library Memorial Trust Fund	69,091	4,150	4,150	69,091	0
Clark Memorial Fund	108,209	40,000	40,000	108,209	0
Agency Fund (Park Trustees/Carousel)	129,727	3,900	1,000	132,627	0
Water & Light Utility Proprietary Fund	6,526,871	6,277,600	5,498,100	7,306,371	0
TOTALS	\$ 9,067,938	\$ 10,907,421	\$ 10,072,377	\$ 9,902,982	\$ 2,092,617

NOTES:

(1) ** \$241,321 appropriated from the General Fund to Fund 220

(2) Discontinued Activity As Proposed

None.

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