



136 North Monroe Street, Waterloo, Wisconsin 53594-1198  
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**PUBLIC NOTICE OF A COMMITTEE MEETING OF THE  
COMMON COUNCIL OF THE CITY OF WATERLOO**

Pursuant to Section 19.84 Wisconsin Statutes, notice is hereby given to the public and to the news media, that the following meeting will be held:

**COMMITTEE:** FINANCE, INSURANCE & PERSONNEL COMMITTEE

**DATE:** December 19, 2013      **TIME:** 6:00 p.m.

**LOCATION:** Council Chamber of the Municipal Building  
136 N. Monroe Street

to consider the following:

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF PREVIOUSLY UNAPPROVED MEETING MINUTES
3. CITIZEN INPUT
4. COMMUNICATION TO THE COMMITTEE
5. UNFINISHED BUSINESSES
  - a. Review Of Sanitary Sewer Rates
6. NEW BUSINESS
  - a. Payroll For November - \$57,471.82 \*\*\*
  - b. Pay Vouchers – November 22, 2013 Through December 19, 2013 \*\*\*
  - c. Treasurer's Report & Budget Reports For November 2013
  - d. Options To Lower Insurance Premiums For Umbrella Insurance Limit and Property Insurance Deductible
  - e. Amending The 2013 Budget Allowing For Transfers-In To Fund 400 (Capital Projects)
  - f. Resolution #2013-61 Renewal Of An Agreement Between The City Of Waterloo And D & D Cleaning, LLC For Cleaning Of The Municipal Building, The Library And The Mauneshia Business Center \*\*\*
7. FUTURE AGENDA ITEMS AND ANNOUNCEMENTS
8. ADJOURNMENT

Mo Hansen  
Clerk/Treasurer

Committee Members: Springer, Quimby and Cotting

Posted, Emailed & Distributed: December 16, 2013

PLEASE NOTE: It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above meeting(s) to gather information. No action will be taken by any governmental body other than that specifically noticed. Also, upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information or to request such services please contact the clerk's office at the above location.

## *City of Waterloo*

### ***PREMIUM SUMMARY***

<u>DESCRIPTION</u>	<u>2013-14 PREMIUM</u>	<u>2014-15 PREMIUM</u>
Property	\$16,933.00	\$18,144.00
General Liability	\$13,227.00	\$13,878.00
Crime	\$276.00	\$279.00
Inland Marine	\$2,718.00	\$2,827.00
Automobile	\$23,198.00	\$24,326.00
Linebacker	\$2,655.00	\$2,790.00
Law Enforcement Liability	\$1,670.00	\$1,758.00
Umbrella	\$6,469.00	\$7,200.00
Property on Three Buildings	\$4,140.00	\$4,292.00
<i>Sub-Total</i>	<i>\$71,286.00</i>	<i>\$75,494.00</i>
Workers Compensation	\$59,288.00	\$56,770.00
<b>Total</b>	<b>\$130,574.00</b>	<b>\$132,264.00</b>

\*\*\* Option – Change property deductible from \$1000 to \$10,000 – annual premium \$15,984 (\$2,376 savings)

Option – Change collision deductible from \$500 to \$1000 – annual premium \$23,844 (\$482 savings)

Option – Change rescue vehicles with replacement cost coverage to actual cash value coverage and change collision deductible from \$500 to \$1000 – annual premium \$21,914 (\$2412 savings)

\*\*\* Option – Change umbrella limit from \$5,000,000 to \$4,000,000 – annual premium \$6493 (\$707 savings)

**\*\*\* Recommending Acceptance**

City of Waterloo  
 Projected Fund Balance - Capital Fund as of 12/31/2013

DATE	ACCTNO	DESCRIPTION	REV. or EXP. AMOUNT	BEGINNING FUND BALANCE	ENDING FUND BALANCE
12/31/12		FROM AUDIT			91,835
01/01/13	400-41-4111-000	GENERAL PROPERTY TAX	196,532	91,835	288,367
08/31/13	400-48-4800-000	MISC REVENUE	300	288,367	288,667
07/03/13	400-48-4810-000	INTEREST ON INVESTMENTS	319	288,667	288,986
04/26/13	400-48-4850-000	DONATIONS	13,030	288,986	302,016
12/31/13	400-48-4850-000	DONATIONS	11,500	302,016	313,516
12/31/13	400-46-4632-000	SUBDIVIDER REIMBURSE FEE	3,200	313,516	316,716
10/14/13	400-57-5711-803	CAPITAL PROJECT PARKS	(602,316)	316,716	(285,600)
09/19/13	400-57-5701-802	STREET CONST - STH 19	(6,230)	(285,600)	(291,830)
09/25/13	400-57-5701-817	CAPITAL PROJ SQUAD CAR	(26,566)	(291,830)	(318,396)
10/10/13	400-57-5701-826	CAPITAL PROJ 720 W MADISON	(8,837)	(318,396)	(327,233)
12/31/13	400-43-4372-000	GRANT/AID CDBG - DRAW #2	278,258	(327,233)	(48,975)
12/31/13	400-49-49??-000	TRANSFER FROM UTILITY -SEWER	124,409	(48,975)	75,434
12/31/13	400-49-4917-000	TRANSFER FROM TID #1	182,931	75,434	258,365
12/31/13	400-43-4358-000	STATE GRANTS PARKS	297,681	258,365	556,046
10/15/13	400-49-4913-???	PROCEEDS FROM PROPERTY SALE	25,000	556,046	581,046

<b>Restricted/Committed Funds:</b>	91,835 Squad car, skateboard, park equip.
	297,681 WRT
	124,409 For Sewer from utility
<b>TOTAL</b>	513,925
<b>AVAILABLE NET</b>	67,122