

CITY OF WATERLOO COMMON COUNCIL
CLOSED SESSION MEETING MINUTES: June 1, 2017

1. CALL TO ORDER. Mayor Thompson called the closed session meeting to order at approximately 7:25 p.m. Alderpersons present: Quimby, Griffin, Thomas, Stinnett and Petts. Absent: Ziaja and Springer. Others present: Clerk/Treasurer Hansen.

2. North Terminus Of Commercial Avenue, Considering Municipal Acquisition Of 15.02 Acres Of Land For Economic Development Purposes. DISCUSSION: Thompson directed attendees to a handout by Hansen on the topic. Hansen reviewed the handout and the development team, Mark & Chris Salm and AB E Discovery doing business as HIEP LLC. [EDITOR'S NOTE: As of the drafting of these closed session minutes, the handout has become a public document. It will not be described fully here.] Hansen described the project as a \$3.5 million construction of a food grade or pharmaceutical grade production facility for the purpose of producing a feed additive for the poultry industry reducing or eliminating the need for antibiotics in poultry feed. Hansen said he along with Barry Sorenson and Vicki Pratt first met with representatives from AB E Discovery in February as part of a site selection process for Project Discover. A part of that process; a developer incentive proposal was submitted by the City after consultation with the Mayor. Subsequent meetings/communications have moved the process along to the point where Hansen would like to put a development agreement before the Council for consideration soon. He said acres owned by Larry Waldo would be purchased by the City and made available for the project. He further reviewed details from the handout. Hansen said Mark Salm originally proposed a process involving hog intestines. Hansen said that process is no longer part of the contemplated land use. Rather the production process involves the cracking, processing and drying of eggs. Council response was favorable. No action taken.

3. CLOSED SESSION ADJOURNMENT. MOTION: Moved by Thomas, seconded by Quimby to adjourn the closed session. Motion carried unanimously. Approximate time: 7:38 p.m.



Attest:
Mo Hansen
Clerk/Treasurer