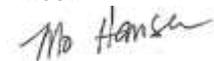


CITY OF WATERLOO FINANCE, INSURANCE & PERSONNEL COMMITTEE: MEETING MINUTES
February 4, 2016

1. CALL TO ORDER AND ROLL CALL. Committee Chair Springer called the meeting to order at 5:30 p.m. Committee members present: Springer, Quimby and Griffin. Absent: none. Others attending: Mayor Thompson, and Diane Graff of the Courier (last 2/3rd of the meeting) and Clerk/Treasurer Hansen.
2. MEETING MINUTES APPROVAL: September 3, September 17, October 1, October 15, 2015, November 19, 2015, December 17, 2015 and January 21, 2016. MOTION: Moved by Quimby, seconded by Springer to approve the January 21, 2016 meeting minutes and table approval of the rest. VOICE VOTE: Motion carried.
3. PUBLIC COMMENT. None.
4. UNFINISHED BUSINESS
 - a. Treasurer's Report & Budget Reports For October, November & December 2015. MOTION: Moved by Quimby, seconded by Griffin to recommend Council approval of all reports as presented and listed. VOICE VOTE: Motion carried.
 - b. Tax Incremental Finance Review. DISCUSSION: Hansen recapped the Façade Grant and Interior Build-out Grant. He said no limits currently existed for how often a property owner could come back. Springer suggested a lifetime maximum. By consensus the body asked Hansen to bring a draft with program changes to the next meeting.
 - c. Service Provider Contract Review, Determining 2016 Priorities. DISCUSSION: The Committee reviewed the meeting material outlining expenditures to date for contract services. Springer asked for a comparison of engineering services. No action taken.
 - d. Multi-year Budgeting.
 - i. 2016 – 2020 Capital Improvement Plan. DISCUSSION: Quimby said Edison Street was bad and should be added to the list. Springer asked that Barry Sorenson and Gary Yerges be present at the next meeting.
 - e. Property Assessment Review. DISCUSSION: A handout was reviewed documenting that the City was in compliance with DOR assessment equalized ratio requirements. Springer said to remove the item from the next agenda. No action taken.
 - f. Public Works Director Request For An Additional Full-Time Position. DISCUSSION: Quimby said because a new fourth full-time employee was being hired, time should pass to evaluate the hire before considering a fifth employee. No action taken.
5. NEW BUSINESS
 - a. Transferring Remnant Municipal Parcels To Adjacent Property Owners. DISCUSSION: Hansen said the attorney was drafting a document for this project. No action taken.
 - b. Resolution #2016-02 Approval Of Fiscal Year Assignments ***
 - i. Clerk/Treasurer Policy Options For One-time Allocation Of To Parks Budget. MOTION: Moved by Quimby, seconded by Griffin to table the item until it is ready. VOICE VOTE: Motion carried.
6. FUTURE AGENDA ITEMS AND ANNOUNCEMENTS. None.
7. ADJOURNMENT. MOTION: Moved by Quimby, seconded by Griffin to adjourn. VOICE VOTE: Motion carried. Approximate time: 6:25 p.m.

Attest:



Mo Hansen
Clerk/Treasurer