

**PUBLIC HEARING MINUTES  
PROPOSED 2015 MUNICIPAL BUDGET  
FOR THE CITY OF WATERLOO  
COUNCIL CHAMBER OF THE MUNICIPAL BUILDING – 136 N. MONROE STREET  
THURSDAY, DECEMBER 4, 2014  
7:00 P.M.**

**1. Call Public Hearing Meeting to Order**

Mayor Thompson called the Public Hearing Meeting to order at 7:00 p.m.

**2. Public Comments on the Proposed 2015 Municipal Budget**

Baird reported the City's budget increased 0.10%, which is allowable per the levy limit restrictions. Baird listed the departments that either increased or decreased. Springer stated the overall tax rate increased \$0.19/thousand.

Baird presented an updated budget for TID #1, TID #2 and TID #3, when the 2015 budget was published not all the figures were available to calculate the exempt computer aid. The updated numbers are included in the total tax levy.

Geise questioned the following budget items:

- Warming House expenses  
Answer: utilities still need to be paid
- Street Construction  
Answer: no major street construction in 2015, some general fund dollars were moved to fund 400 capital outlay, for slurry sealing several streets, slurry sealing is extending the life of a street, preventive maintenance
- Youth Center  
Answer: zeroed out
- Planning and Conservation went up 2.7%, \$200  
Answer: includes plan commission wages and the Jefferson County Economic Development Consortium fee
- CATV dollars in other years were transferred for other purposes  
Answer: no transfer for 2015
- Impact fees, five accounts, some dollars were transferred to the Trailhead in a previous year  
Answer: information is being gathered for the next Finance Meeting as to what this transfer was used for  
In the 2015 budget there are dollars to be transferred, but no specific expense at this time
- Transfer from general fund to Fire Department  
Answer: monies from the general fund need to be transferred to the Fire Department, their expenses are in a separate fund, fund 220, the city needs to budget their portion of the fire department budget along with the other townships that the Fire Department serves
- 2013 Audit, suggested reserved funds were a little over what was recommended, these funds should be used as recommended  
Answer: by Ordinance the Council adopted a policy that the reserve fund is between 25% and 33%

**3. Adjourn Public Hearing**

Mayor Thompson closed the budget public hearing at 7:14 p.m.

Lois A. M. Baird

