

MINUTES
FINANCE, INSURANCE & PERSONNEL COMMITTEE MEETING
COUNCIL CHAMBER OF THE MUNICIPAL BUILDING
NOVEMBER 20, 2014
6:30 P.M.

1. Call to Order and Roll Call

Alderson Springer called the meeting to order at 6:33 p.m. Members present: Springer, Quimby and Griffin. Others present: Library Director Kelli Mountford and Interim Clerk/Treasurer Lois A.M. Baird.

2. Citizen Input

None

3. Approval of Meeting Minutes

- a. November 6, 2014 open and closed

Motion: Moved by Quimby, seconded by Griffin to approve the meeting minutes as presented. Voice vote: All yes. Motion carried.

4. Unfinished Business

- a. 2015 TIF Budget – Fund 410-412-413

Discussion: Baird presented updated revenue dollar amounts for the three tax increment districts for the Tax Increment and the State Aid Exempt Computers as follows:

TIF #1, Fund 410

Tax Increment - \$195,297.00

State Aid Exempt Computers - \$348,249.00

TIF #2, Fund 412

Tax Increment - \$0.00

State Aid Exempt Computers - \$818.00

TIF #3, Fund 413

Tax Increment - \$44,452.00

State Aid Exempt Computers - \$938.00

5. New Business

- a. Payroll for October 2014 -- \$88,395.34

Motion: Moved by Quimby, seconded by Griffin to approve the payroll for October, 2014 in the amount of \$88,395.34 as presented. Roll Call Vote: Ayes – Quimby, Griffin and Springer. Noes – none. Motion carried.

- b. Pay Vouchers – October 17, 2014 through November 20, 2014

Motion: Moved by Quimby, seconded by Griffin to approve the pay vouchers in the amount of \$532,551.83 as presented. Roll Call Vote: Ayes – Quimby, Griffin and Springer. Noes – none. Motion carried.

- c. Treasurer's Report & Budget Reports for August, September and October 2014

Motion: Moved by Quimby, seconded by Griffin to approve the Treasurer's Reports & Budget Reports for August, September and October 2014 as presented. Roll Call Vote: Ayes – Quimby, Griffin and Springer. Noes – none. Motion carried.

- d. 2015 Fee Schedule

Motion: Moved by Quimby, seconded by Griffin to recommend to the Council the approval of the 2015 Fee Schedule as presented. Roll Call Vote: Ayes – Quimby, Griffin and Springer. Noes – none. Motion carried

- e. 2014 Sidewalk Special Assessments

- Number of Annual Installments
- Interest Rate per Annum

Motion: Moved by Quimby, seconded by Griffin to recommend to the Council the approval of Resolution #2014-42, sidewalk special assessments with 5 annual installments at 6% interest per annum on the unpaid balance. Roll Call Vote: Ayes – Quimby, Griffin and Springer. Noes – none. Motion carried.

6. Future Agenda Items and Announcements

7. Adjournment

Motion: Moved by Quimby, seconded by Springer to adjourn. Voice vote: All yes. Motion carried. Time: 7:00 p.m.

Attest:

Lois A.M. Baird

