

**CITY OF WATERLOO -- FINANCE, INSURANCE & PERSONNEL COMMITTEE MINUTES**  
**WATERLOO MUNICIPAL BUILDING - COUNCIL CHAMBER**  
**February 20, 2014 6:00 p.m.**

1. **CALL TO ORDER AND ROLL CALL.** Alderperson Springer called the meeting to order at 6:30 p.m. Members present: Springer and Quimby. Late – Cotting. Others present: Lt. Sorenson, Mayor Robert Thompson and Clerk/Treasurer Hansen.
2. **APPROVAL OF PREVIOUSLY UNAPPROVED MEETING MINUTES.** **Motion:** Moved by Quimby, seconded by Springer to approve the following meeting minutes for 2013: February 7 and 26 (and closed), March 21, April 18, June 20, July 18, August 8 and 20, September 19, October 16, 17 and 22, November 21, and December 19. **Voice vote:** Motion carried.
3. **CITIZEN INPUT.** None.
4. **COMMUNICATION TO THE COMMITTEE.** None.
5. **UNFINISHED BUSINESS**
  - a. **Economic Developer Director.** Clerk/Treasurer Hansen said that it calculated to be about 22% of the clerk/treasurer salary is already in TID #2. Hansen further explained the Tax Incremental Finance program.  
Mayor Thompson said that he wanted to see the position filled again, but for the time being keep the existing projects going. There was further discussion of the position and the projects.
6. **NEW BUSINESS**
  - a. **Payroll For January- \$66,265.20.** **Motion:** Moved by Quimby, seconded by Springer to approve payroll in the stated amount. **Roll call vote:** Ayes: Springer and Quimby. Noes: none with Cotting late. Motion carried.
  - b. **Pay Vouchers – January 17, 2014 Through February 20, 2014.** **Motion:** Moved by Quimby, seconded by Springer to approve pay vouchers as presented. **Roll call vote:** Ayes: Springer and Quimby. Noes: none with Cotting late. Motion carried.
  - c. **Treasurer's Report & Budget Reports For January 2014.** **Motion:** Moved by Quimby, seconded by Springer to table the reports until such time as they are available. **Roll call vote:** Ayes: Springer and Quimby. Noes: none with Cotting late. Motion carried.
  - d. **Resolution #2014-13 Adoption Of A Policy On Capitalization Of Capitalized Assets.** **Discussion:** Clerk/Treasurer Hansen explained the reason for the resolution. **Motion:** Moved by Quimby, seconded by Cotting to recommend approval of Resolution #2014-13 as presented. **Roll call vote:** Ayes: Springer, Cotting and Quimby. Noes: none. Motion carried.
7. **FUTURE AGENDA ITEMS AND ANNOUNCEMENTS.** #Springer said that the Parks Commission meeting would start at 6:00 p.m. #Clerk/Treasurer Hansen said that Tax Incremental quarterly reports would be available probably in April. #Springer asked about the Food Pantry door, which was taken care of. #Cotting has concerns about waiting to fill the Park and Recreation Director position. Springer mentioned there were too many unanswered questions that need to be addressed before the position is filled. The Park and Recreation Director and Firemen's Park issues were discussed at length. A special meeting will be held on March 5 or 12 at 5:00 p.m.
8. **ADJOURNMENT.** **Motion:** Moved by Quimby, seconded by Cotting to adjourn. **Voice Vote:** Motion passed. Time: 6:57 p.m.

Attest:

Mo Hansen, Clerk/Treasurer