



136 North Monroe Street, Waterloo, Wisconsin 53594-1198
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**PUBLIC NOTICE OF A COMMITTEE MEETING OF THE
COMMON COUNCIL OF THE CITY OF WATERLOO**

Pursuant to Section 19.84 Wisconsin Statutes, notice is hereby given to the public and to the news media, that the following meeting will be held:

COMMITTEE: FINANCE, INSURANCE & PERSONNEL COMMITTEE

DATE: February 20, 2014 TIME: 6:30 p.m.

**LOCATION: Council Chamber of the Municipal Building
136 N. Monroe Street**

to consider the following:

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF PREVIOUSLY UNAPPROVED MEETING MINUTES
3. CITIZEN INPUT
4. UNFINISHED BUSINESSES
 - a. Economic Development Director
5. NEW BUSINESS
 - a. Payroll For January - \$66,265.20 ***
 - b. Pay Vouchers – January 17, 2014 through February 20, 2014 ***
 - c. Treasurer's Report & Budget Reports For January 2014
 - d. Resolution #2014-13 Adoption Of A Policy On Capitalization Of Fixed Assets ***
6. FUTURE AGENDA ITEMS AND ANNOUNCEMENTS
7. ADJOURNMENT

Mo Hansen
Clerk/Treasurer

Committee Members: Springer, Quimby and Cotting

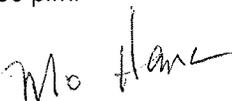
Posted, Emailed & Distributed: February 17, 2014

PLEASE NOTE: It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above meeting(s) to gather information. No action will be taken by any governmental body other than that specifically noticed. Also, upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information or to request such services please contact the clerk's office at the above location.

CITY OF WATERLOO -- FINANCE, INSURANCE & PERSONNEL COMMITTEE MINUTES
WATERLOO MUNICIPAL BUILDING - COUNCIL CHAMBER
December 19, 2013 6:00 p.m.

1. **CALL TO ORDER AND ROLL CALL.** Mayor Thompson in Alderperson Springer's absence called the meeting to order at 6:00 p.m. Members present: Cotting and Quimby. Absent – Springer. Others present: Police Chief Thomas and Clerk/Treasurer Hansen.
2. **APPROVAL OF PREVIOUSLY UNAPPROVED MEETING MINUTES.** **Motion:** Moved by Cotting, seconded by Quimby to table approval of meeting minutes as none were presented. **Voice vote:** Motion carried.
3. **CITIZEN INPUT.** None.
4. **COMMUNICATION TO THE COMMITTEE.** None.
5. **UNFINISHED BUSINESS**
 - a. **Review Of Sanitary Sewer Rates.** **Motion:** Moved by Cotting, seconded by Quimby to refer the matter to the Utility Commission for study and consideration. **Voice vote:** Motion carried.
6. **NEW BUSINESS**
 - a. **Payroll For November - \$57,471.82.** **Motion:** Moved by Cotting, seconded by Quimby to approve payroll in the stated amount. **Roll call vote:** Ayes: Cotting and Quimby. Noes: none with Springer absent. Motion carried.
 - b. **Pay Vouchers – November 22, 2013 Through December 19, 2013.** **Motion:** Moved by Quimby, seconded by Cotting to approve pay vouchers as presented. **Roll call vote:** Ayes: Cotting and Quimby. Noes: none with Springer absent. Motion carried.
 - c. **Treasurer's Report & Budget Reports For November 2013.** **Motion:** Moved by Quimby, seconded by Cotting to approve the reports as presented. **Roll call vote:** Ayes: Cotting and Quimby. Noes: none with Springer absent. Motion carried.
 - d. **Options To Lower Insurance Premiums For Umbrella Insurance Limit and Property Insurance Deductible.** **Discussion:** Hansen reviewed a handout recommending options to increase the property deductible from \$1,000 to \$10,000 and to change the umbrella limit from \$5,000,000 to \$4,000,000. **Motion:** Moved by Quimby, seconded by Cotting to direct the Clerk/Treasurer to implement the insurance premium changes as recommended. **Roll call vote:** Ayes: Cotting and Quimby. Noes: none with Springer absent. Motion carried.
 - e. **Amending The 2013 Budget Allowing For Transfers-In To Fund 400 (Capital Projects).** **Discussion:** Hansen reviewed a handout first submitted during the 2014 budget deliberations proposing to transfer dollars such that the capital fund has a positive fund balance for the yearend 2013. **Motion:** Moved by Quimby, seconded by Cotting to direct the Clerk/Treasurer to draft a 2013 budget amendment for final Council consideration as outlined in the handout. **Roll call vote:** Ayes: Cotting and Quimby. Noes: none with Springer absent. Motion carried.
 - f. **Resolution #2013-61 Renewal Of An Agreement Between The City Of Waterloo And D & D Cleaning, LLC For Cleaning Of The Municipal Building, The Library And The Maunessa Business Center.** **Discussion:** Hansen noted that the resolution specifies that a 2% increase would be allocated to the Library. **Motion:** Moved by Quimby, seconded by Cotting to recommend Council adoption of the resolution as presented. **Voice vote:** Motion carried.
7. **FUTURE AGENDA ITEMS AND ANNOUNCEMENTS.** # Quimby noted a preference for meetings to start at 6:30 p.m.
8. **ADJOURNMENT.** **Motion:** Moved by Cotting, seconded by Quimby to adjourn. **Voice Vote:** Motion passed. Time: 6:30 p.m.

Attest:



Mo Hansen, Clerk/Treasurer