

**Karl Junginger Memorial Library**  
**Board of Trustees Meeting**  
**February 26, 2013**  
**5:15pm**  
**Conference Room**

I. Call to order 5:18PM

*Roll: Cece Wiltzius, Art Biermeier, Ellen Sullivan, Connie Schiestl, Mike Strasser, Deb Battenberg. Also present: Molly McCarragher (SVA) and John Thompson (Thompson Investment Management)*

II. Approval of agenda

*Motion to approve agenda: Biermeier. Second: Strasser. Motion carried.*

III. Reading of Minutes

*Motion to approve the minutes as presented: Schiestl. Second: Biermeier. Motion carried.*

IV. Correspondence, Appearance, Public Comments

A. Clark Trust Fund Review: John Thompson & Kate Blumenthal, SVA Plumb Trust Co. John Thompson of Thompson Investments presented current reports on the Evelyn Kading Clark Trust. Average return over the past nine years has been 5.01%. This seems to align well with the trust's goal of being a stable source of income. Over time, the percentage of the trust in equities has drifted to 27% percent, which was over the board's previously created ceiling of 25%. Thompson asked the board to either raise this ceiling, or make the decision to sell some of the equities.

*Motion to raise the equity ceiling to 27%: Battenberg. Second: Sullivan. Motion carried.*

V. Director's Report

*Wiltzius is looking into painting, culvert, and gutter projects. Circulation is up so far in 2013. Wiltzius also reported that Strasser and Sullivan will be reappointed to three year terms at the next council meeting on March 7.*

*Motion to approve report as presented: Biermeier. Second: Battenberg. Motion carried.*

VI. Unfinished Business

*none*

VII. New Business

A. March 2 PTO Family Fun Night information table *Informational*

*Wiltzius reported that she had been approached to have a booth at the upcoming PTO/Wellness night at the school on Saturday Evening, March 2. She did not feel it right to ask an employee to attend, as this is outside of library hours. Wiltzius asked if any on the board would like to volunteer the time to attend. Sullivan offered, and will attend the event.*

B. Board of Trustees By-Laws review *Action*

*Wiltzius pointed out some phrasing in the current by-laws that is inconsistent with practice. Motion to table action on the by-laws until the next meeting: Biermeier. Second: Sullivan. Motion carried.*

VIII. Date, place, and time of next meeting

*Tuesday, April 2 at 5:15.*

IX. Adjournment

*Motion to adjourn: Schiestl. Second: Battenberg. Motion carried; meeting adjourned at 6:15*