

CITY OF WATERLOO FINANCE, INSURANCE & PERSONNEL COMMITTEE MINUTES
WATERLOO MUNICIPAL BUILDING - COUNCIL CHAMBER
February 7, 2013

1. **CALL TO ORDER AND ROLL CALL.** Alderperson Springer called the meeting to order at 5:30 p.m. Members present: Springer, Cotting and Quimby. Absent – none. Others present: Mayor Thompson, Police Chief Thomas, Library Director Cecilia Wiltzius and Clerk/Treasurer Hansen.
2. **APPROVAL OF PREVIOUSLY UNAPPROVED MEETING MINUTES.** **Motion:** Moved by Quimby, seconded by Cotting to table approval of meeting minutes as none were presented. **Voice vote:** Motion carried.
3. **CITIZEN INPUT.** None.
4. **COMMUNICATION TO THE COMMITTEE**
 - a. **2012 Carry Over And Funds Adjustments.**
 - b. **2012 Fund 100 (General Fund) Actual vs. Budgeted – Spending Out/Spending Over Report.** **Discussion:** Clerk/Treasurer Hansen described the reports. The committee discussed these items at some length.
5. **NEW BUSINESS**
 - a. **Resolution #2013-01 A Resolution Amending The 2012 Budget.** **Discussion:** Clerk/Treasurer Hansen explained the items listed in the Resolution. **Motion:** Moved by Quimby, seconded by Cotting to recommend Council approval of Resolution #2013-01 as presented. Cotting questioned where the money goes for the Youth Center Director. Clerk/Treasurer Hansen explained that they are rolled back into the fund balance. **Roll call vote:** Ayes: Springer, Cotting and Quimby. Noes: none. Motion carried.
 - b. **Treasurer's Report & Budget Reports For October, November & December 2012.** **Motion:** Moved by Quimby, seconded by Springer to recommend Council approval of the Treasurer's Reports for October, November and December 2012 as presented. **Roll call vote:** Ayes: Springer, Cotting and Quimby. Noes: none. Motion carried.
6. **FUTURE AGENDA ITEMS AND ANNOUNCEMENTS**
 - a. **Municipal Credit Card.** Noted.
 - b. **Capital Planning.** Noted.
 - c. **Tax Incremental Finance.** Noted.
120 W. Madison Street will also be added as a future agenda item.
7. **ADJOURN.** **Motion:** Moved by Cotting, seconded by Springer to adjourn **Voice Vote:** Motion passed.
Time: 6:43 p.m.

Attest:

Mo Hansen, Clerk/Treasurer