

**CITY OF WATERLOO FINANCE, INSURANCE & PERSONNEL COMMITTEE MINUTES**  
**WATERLOO MUNICIPAL BUILDING - COUNCIL CHAMBER**  
**April 19, 2012**

1. **CALL TO ORDER AND ROLL CALL.** Alderperson Springer called the meeting to order at 6:00 p.m. Members present: Springer, Cotting and Quimby. Absent – none. Others present: Mayor Thompson, Police Chief Thomas, Library Director Wiltzius, Ron Griffin, Tama Griffin, Herb Lenius, Michelle Hansen and Clerk/Treasurer Hansen.
2. **APPROVAL OF MEETING MINUTES: JANUARY 19, 2012, FEBRUARY 16, 2012 AND MARCH 15, 2012.**  
**Motion:** Moved by Cotting, seconded by Quimby to approve all meeting minutes as listed and submitted. **Voice vote:** Motion carried.
3. **CITIZEN INPUT.** None.
4. **UNFINISHED BUSINESS**
  - a. **Sanitary Sewer Report And City's Insurance Options.** **Discussion:** Quimby requested that claims be noted on a map. Cotting noted the timing of back-ups. Cotting sought information from the insurance provider. Cotting questioned why these items were not paid out of the sewer rate rather than the property tax levy. No action taken.
5. **APPROVAL OF CLAIMS**
  - a. **Thomas Wilke, 152 W. Porter Street – Loss Date 11/19/11 (EMC Insurance Recommends Formal Denial of Claim).** **Discussion:** Quimby said the City can't control what goes through the sewer. It was stated that the sanitary sewer system is underfunded. Cotting asked about a no-fault form of insurance. **Motion:** Moved by Quimby, seconded by Cotting to deny the claim. **Voice vote:** Motion carried.
6. **NEW BUSINESS**
  - a. **Annual Salary Changes for Fire Department Officers.** **Motion:** Moved by Springer, seconded by Cotting to table the matter. **Voice vote:** Motion carried.
  - b. **Resolution #2012-16 Initial Resolution Regarding Industrial Development Revenue Bond Financing For Regius Rubber LLC.** **Motion:** Moved by Springer, seconded by Cotting to recommend Council approval. **Voice vote:** Motion carried.
  - c. **Resolution #2012-17 Amending The McLain Engineering Loan Agreement To Extend Out The Payment Schedule For 24 Months.** **Discussion:** Thompson said funds originated from TID dollars. Cotting asked for a policy related to business loans. It was suggested that the project be punted to the CDA. **Motion:** Moved by Cotting, seconded by Quimby to recommend Council adoption. **Voice vote:** Motion carried.
  - d. **Payroll For March 2012 - \$59,547.77.** **Motion:** Moved by Quimby, seconded by Cotting to recommend Council approval of payroll in the stated amount. **Roll call vote:** Ayes: Springer, Quimby and Cotting. Noes: none. Motion carried.
  - e. **Pay Vouchers – March 16, 2012 – April 19, 2012.** **Motion:** Moved by Quimby, seconded by Cotting recommend approval of pay vouchers in the stated amount. **Roll call vote:** Ayes: Springer, Quimby and Cotting. Noes: none. Motion carried.
  - f. **Treasurer's Report & Budget Reports For December, 2011 and January, February & March 2012.** **Motion:** Moved by Quimby, seconded by Cotting recommend approval of reports as presented. **Roll call vote:** Ayes: Springer, Quimby and Cotting. Noes: none. Motion carried.
  - g. **Compiled Financial Statement – Tax Incremental District #1.** Noted.
  - h. **Compiled Financial Statement – Tax Incremental District #2.** Noted.
7. **FUTURE AGENDA ITEMS AND ANNOUNCEMENTS**
  - a. **Employee Handbook.** Noted.
  - b. **Audit Services Bid Process.** Noted.
8. **ADJOURN.** **Motion:** Moved by Quimby, seconded by Cotting to adjourn. **Voice Vote:** Motion passed. Time: 6:45 p.m.

Attest:

Morton Hansen  
Clerk/Treasurer