

CITY OF WATERLOO FINANCE, INSURANCE & PERSONNEL COMMITTEE MINUTES – OPEN SESSION
WATERLOO MUNICIPAL BUILDING - COUNCIL CHAMBER
October 26, 2011

1. **CALL TO ORDER AND ROLL CALL.** Alderperson Forman called the meeting to order at 6:30 p.m. Members present: Forman, Quimby and Cotting. Absent – none. Others present: Mayor Thompson, Gary Yerges, Lois Baird, Cecilia Wiltzius, Jeff Robbins, Art Biermeier, Tim Thomas and Clerk/Treasurer Hansen.
2. **CONSIDERATION OF A 2012 BUDGET RECOMMENDATION. Discussion:** The committee was presented with various handouts from the Clerk/Treasurer. **Motion:** Moved by Quimby, seconded by Cotting to adopt the Clerk/Treasurer's recommendation for revenues and expenditures for funds other than the general fund. **Voice Vote:** Motion carried. **Further Discussion:** The committee members deliberated for a lengthy time period with a focus on balancing the general fund. The meeting audio on file in the Clerk/Treasurer's office serves as the official recorded documentation for this discussion.
3. **ADJOURN. Motion:** Moved by Cotting, seconded by Quimby to adjourn at this time with the intention of reconvening on October 31 at 6:00 p.m. **Voice Vote:** Motion passed. Time: 8:32 p.m.

Attest:

Morton Hansen
Clerk/Treasurer