

**CITY OF WATERLOO FINANCE, INSURANCE & PERSONNEL COMMITTEE MINUTES – OPEN SESSION  
WATERLOO MUNICIPAL BUILDING - COUNCIL CHAMBER  
October 20, 2011**

1. **Call To Order And Roll Call.** Alderperson Forman called the meeting to order at 5:30 p.m. Members present: Forman and Cotting with Quimby arriving late. Absent – none. Others present: Mayor Thompson, Maureen Giese, Police Chief Tim Thomas, Assistant Fire Chief Wes Benisch and Clerk/Treasurer Hansen.
2. **APPROVAL OF THE MAY 27, 2011, AND SEPTEMBER 15, 2011 OPEN AND CLOSED SESSION MEETING MINUTES.** **Motion:** Moved by Forman, seconded by Cotting to approve the May 27, 2011 and the September 15, 2011 open and closed session meeting minutes. **Voice Vote:** Motion carried.
3. **CITIZEN INPUT.** None.
4. **MISCELLANEOUS BUSINESS AND COMMUNICATIONS**
  - a. **2011 Budgetary Watch List.** Noted.
5. **UNFINISHED BUSINESS**
  - a. **Discussion And Action On Wage & Benefit Proposals Relating To On-going Collective Bargaining Negotiations With Municipal Employees.** **Motion:** Moved by Quimby, seconded by Cotting to go into closed session. **Voice Vote:** Motion carried. **Note:** The committee reconvened in open session after a 15 minute closed session. No action taken.
  - b. **Consideration Of A 2012 Budget Recommendation.** **Discussion:** Cotting and Benisch said committee action on the Fire Department appropriation was needed so that information could be conveyed to the towns. Cotting suggested an increase in the appropriation. Thompson suggested a 4% increase and to ask the department to reduce its expenditure request by 4%. **Motion:** Moved by Forman, seconded by Cotting to increase the Fire Department appropriation by 4% and to direct the department to resubmit expenditures showing a 4% reduction from its initial submittal. **Roll Call Vote:** Ayes: Forman, Quimby and Cotting. Noes: none. Motion carried.
6. **NEW BUSINESS**
  - a. **Payroll For September 2011 - \$62,899.73.** No action taken due to time constraints.
  - b. **Pay Vouchers – September 16, 2011 – October 20, 2011.** No action taken due to time constraints.
  - c. **Treasurer’s Report & Budget Report For September 2011.** No action taken due to time constraints.
7. **FUTURE AGENDA ITEMS AND ANNOUNCEMENTS**
  - a. **2012 Budget Process Timeline.** Noted.
  - b. **GASB 54.** Noted.
  - c. **Employee Handbook.** Noted.
  - d. **Audit Services Bid Process.** Noted.
  - e. **Addressing April 25, 2011 Email - Action Items.** Noted.
8. **ADJOURN.**
9. **Adjourn.** **Motion:** Moved by Cotting, seconded by Quimby to adjourn. **Voice Vote:** Motion passed. Time: 6:55 p.m.

Attest:

Morton Hansen  
Clerk/Treasurer