

CITY OF WATERLOO FINANCE, INSURANCE & PERSONNEL COMMITTEE MINUTES
THE MUNICIPAL BUILDING COUNCIL CHAMBERS - 136 NORTH MONROE ST
February 17, 2011

1. **CALL TO ORDER AND ROLL CALL.** Alderperson Forman called the meeting to order at 6:00 p.m. Alderpersons present – Forman, Quimby and Cotting. Absent – none. Others present – Mayor Thompson and Clerk/Treasurer Hansen.
2. **APPROVAL OF THE PREVIOUS UNAPPROVED REGULAR MEETING MINUTES. Motion:** Moved by Forman, seconded by Quimby to approve the January 20, 2011 Joint Committee Meeting minutes and the Special February 3, 2011 meeting minutes. **Voice Vote:** Motion carried.
3. **CITIZEN INPUT.** None.
4. **MISCELLANEOUS BUSINESS AND COMMUNICATIONS**
 - a. **2011 Budget Watch List. Note:** No watch list items.
 - b. **GASB 54 Update. Discussion:** Hansen said the item was not time sensitive and work was on-going.
 - c. **Report On BBE Community Investment Actions.** Noted.
5. **UNFINISHED BUSINESS**
 - a. **Funding The Economic Development Director Position. Discussion:** Cotting spoke in favor of funding the position using tax incremental finance dollars. She expressed interest in having action this evening. Mayor Thompson said he was not averse to the position. He asked if a change in benefits would be considered. Cotting said to hire a qualified person Waterloo would have to pay the going rate. Forman said funding would put the cart before the horse. He spoke in opposition to the position. Quimby said she had reservations, but would seek to have the idea moved to the Council. **Motion:** Moved by Cotting, seconded by Quimby to recommend to Council that the position be funded using tax incremental finance dollars with benefits to be determined at a later date. **Roll call vote:** Ayes: Quimby and Cotting. Noes: Forman. Motion carried.
6. **NEW BUSINESS**
 - a. **Resolution #2011-09 Updating The Official Depository Designations And Authorizing That Signature Cards Be Created. Motion:** Moved by Quimby, seconded by Cotting to recommend Council approval of Resolution #2011-09 as presented. **Voice vote:** Motion carried.
 - b. **Amending Section § 85-9. Of The Municipal Code: Appointed Staff Job Performance Reviews. Discussion:** Forman and Thompson spoke in favor of deleting the whole provision. Cotting spoke in favor of transparency. Thompson said, historically, department head issues have been dealt with as they have come up. Quimby said as long as monthly reports are presented and read, she didn't have a problem with it. Cotting suggested changing the language to "as needed" rather than "annually". **Motion:** Moved by Forman, seconded by Cotting to recommend Council approval to amend the ordinance section to allow for reviews as needed rather than annually. **Voice vote:** Motion carried.
 - c. **Payroll For January 2011 - \$60,712.04. Motion:** Moved by Forman, seconded by Quimby to recommend Council approval. **Voice vote:** Motion carried.
 - d. **Pay Vouchers – January 21, 2011 – February 17, 2011. Motion:** Moved by Forman, seconded by Quimby to recommend Council approval. **Voice vote:** Motion carried.
 - e. **Treasurer's Report & Budget Report For January 2011 Motion:** Moved by Forman, seconded by Quimby to table the January reports. **Voice vote:** Motion carried.
7. **FUTURE AGENDA ITEMS AND ANNOUNCEMENTS**

Liquor & Alcohol Policy - Quimby asked what had happened on this topic. Forman said he would draft a policy.
8. **ADJOURNMENT. Motion:** Moved by Cotting, seconded by Quimby to adjourn. Motion carried. Time of adjournment was approximately 6:30 p.m.

Attest:

Mo Hansen, Clerk/Treasurer