

**CITY OF WATERLOO
2013 PROPOSED BUDGET**

NOTICE IS HEREBY GIVEN that on Thursday, November 15, 2012, at 7:00 p.m. in the Council Chambers of the Municipal Building, a public hearing on the proposed budget for the City of Waterloo will be held. The proposed budget, in detail, is available for inspection at the City Clerk's Office from 8:00 a.m. to 4:30 p.m. on Monday through Friday. The following is a summary of the proposed 2013 Budget:

2013 PROPOSED BUDGET **General Fund**				
REVENUES:	2012 BUDGET	2012 ESTIMATED ACTUAL	2013 PROPOSED	% CHANGE 2012-2013
Taxes (Other than Property Taxes)	\$ 269,978	\$ 269,978	\$ 297,182	10.08%
Intergovernmental Revenues	782,848	782,848	786,004	0.40%
Licenses & Permits	26,956	26,956	33,406	23.93%
Fines & Forfeitures	18,400	18,400	21,000	14.13%
Public Charges for Services	206,936	206,936	208,831	0.92%
Miscellaneous Revenues	45,653	45,653	44,467	-2.60%
Other Financing Sources	55,436	55,436	41,466	-25.20%
TOTAL REVENUES:	\$ 1,406,207	\$ 1,406,207	\$ 1,432,356	1.86%
EXPENDITURES:				
General Government	\$ 400,978	\$ 400,978	\$ 411,786	2.70%
Public Safety	1,134,987	1,134,987	1,134,202	-0.07%
Public Works	661,203	661,203	682,353	3.20%
Culture & Recreation	415,459	415,459	415,315	-0.03%
Conservation & Development	5,622	5,622	5,222	-7.11%
Other Financing Uses	0	0	0	
TOTAL EXPENDITURES:	\$ 2,618,249	\$ 2,618,249	\$ 2,648,878	1.17%
Excess(Deficiency) of Revenues Over Expenditures	\$ (1,212,042)	\$ (1,212,042)	\$ (1,216,522)	
Surplus Funds Applied	-0-	-0-	-0-	
Local Property Taxes	1,212,042	1,212,042	1,216,522	0.37%
NET SURPLUS (Deficit)	\$ 0	\$ 0	\$ 0	

2013 PROPOSED BUDGET

All Governmental and Proprietary Funds Combined

	ESTIMATED FUND BALANCE JANUARY 1	less fund balance applied TOTAL REVENUES	TOTAL EXPENDITURES	FUND BALANCE DECEMBER 31	PROPERTY TAX CONTRIBUTION
General Fund	\$ 1,226,886	\$ 2,648,878	\$ 2,648,878	\$ 1,226,886	\$ 1,216,522
Cable TV Fund	227,991	38,360	76,588	189,763	0
Stormwater Impact Fee Fund	223	222	0	445	0
Public Works Impact Fee Fund	490	487	0	977	0
Park & Recreation Impact Fee Fund	338	337	0	675	0
Sanitary Sewer Impact Fee Fund	789	786	0	1,575	0
Water Impact Fee Fund	4,215	719	0	4,934	0
Waterloo Fire & EMS Dept. Fund	340,016	560,699	560,052	340,663	**
Debt Service Fund	48,199	676,023	676,023	48,199	493,367
Capital Projects Fund	350,018	724,851	914,834	160,035	196,532
Special Assessments	10,930	0	0	10,930	0
TIF District No. 1 Fund	1,097,872	331,000	76,274	1,352,599	56,116
TIF District No. 2 Fund	(82,487)	1,282	40,000	(121,205)	485
TIF District No. 3 Fund	(177,806)	0	50,000	(227,806)	0
Community Development Authority	89,891	5,000	40,000	54,891	0
Library Memorial Trust Fund	64,881	2,000	3,000	63,881	0
Clark Memorial Fund	115,273	42,286	42,286	115,273	0
Agency Fund (Park Trustees/Carousel)	140,096	3,000	2,000	141,096	0
Water & Light Utility Proprietary Fund ***	0	0	0	0	0
	\$ 3,457,817	\$ 5,035,930	\$ 5,129,935	0 3,363,812	0 0 1,963,022

** \$246,500 appropriated from the General Fund To This Fund

*** 10/18/2012 Figures from Water & Light not available at this time

Discontinued Activity As Proposed

As of January 1, 2013:

* Positions for school crossing guards will no longer be funded. The General Fund budget has been reduced by \$ 12,998 to reflect this change.

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