



136 North Monroe Street
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PUBLIC NOTICE OF A COMMITTEE MEETING OF THE CITY OF WATERLOO COMMON COUNCIL

Pursuant to Section 19.84 Wisconsin Statutes, notice is hereby given to the public and news media, that a public meeting will be held to consider the following:

COMMITTEE: FINANCE, INSURANCE & PERSONNEL COMMITTEE
DATE: August 16, 2018
TIME: 5:30 pm
LOCATION: Municipal Building Council Chamber, 136 N. Monroe Street

1. CALL TO ORDER AND ROLL CALL
2. MEETING MINUTES APPROVAL: August 2, 2018 Meeting Minutes
3. PUBLIC COMMENT
4. UNFINISHED BUSINESS
 - a. Utility Commission Recommendation, Modifying The Formula For Calculating Future Utility Payments In Lieu Of Taxes (PILOT)
5. NEW BUSINESS
 - a. General Disbursements, July 2018 - \$423,873.79 ***
 - b. Payroll, July 2018 - \$68,993.20 ***
 - c. Treasurer's Report & Budget Reports For July 2018 ***
6. 2019 BUDGET CONSIDERATION
 - a. Historic Trends 1987-2011: Waterloo vs. Cities Population 5,000 Or Less
 - b. What Are Desired Budget Outcomes – 2019 And Long Term
 - i. Identifying Issues And Needs
 - ii. Setting Goals
 - iii. Determining Strategies And Setting Priorities
 - c. Department Of Revenue Net New Construction Figures & Levy Limit Constraint Summary
 - d. Debt Service [Fund 300]
 - e. CATV / WLOO [Fund 200]
 - f. Parks Department [Fund 225]
 - g. Special Assessments [Funds 402]
 - h. Impact Fees [Fund 201-205]
7. FUTURE AGENDA ITEMS AND ANNOUNCEMENTS
 - a. Scheduling A Next Meeting For 2019 Budget Consideration
 - b. Tracking Insurance Claims
 - c. Committee Calendar

8. ADJOURNMENT

Mo Hansen

Mo Hansen
Clerk/Treasurer

***See Council Packet; Digital Version As Stand Alone Document On Webpage

Committee Members: Springer, Quimby and Griffin

Posted, Emailed & Distributed: 08/08/2018

PLEASE NOTE: It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above meeting(s) to gather information. No action will be taken by any governmental body other than that specifically noticed. Also, upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information or to request such services please contact the clerk's office at the above location.

PILOT NEGOTIATION

Electric PILOT calculation would remain unchanged.

Water

	estimated 2020	estimated 2019	estimated 2018	2017	2016	2015
PILOT					1/1/2016	
taxable assets	7,309,497	7,071,732	6,747,225	5,684,055	5,614,539	5624335
assessment ratio*	0.949515	0.949515	0.949515	0.949515	0.962319	0.991752
assessed value	6,940,477	6,714,716	6,406,591	5,397,095	5,402,978	5577945
local/school rate*	0.0199049	0.0199049	0.0199049	0.0199049	0.0195777	0.0202432
PILOT	138,150	133,656	127,523	107,429	105,778	112,915
				pay in 18		
85% of calculation	117,427	113,608				
Minimum payment	127,523	127,523				
Utility Saving/City Loss	10,627	6,133				

Mike's proposal (#2 of the meeting notes) would be to pay 85% of the PILOT calculation not to go below the 2018 PILOT calculation which includes Hwy 19. This would allow the City pay back on the Hwy 19 project and any future capital investments by the utility would not be taxed. The % may get to a point where it would need to be renegotiated in the future.

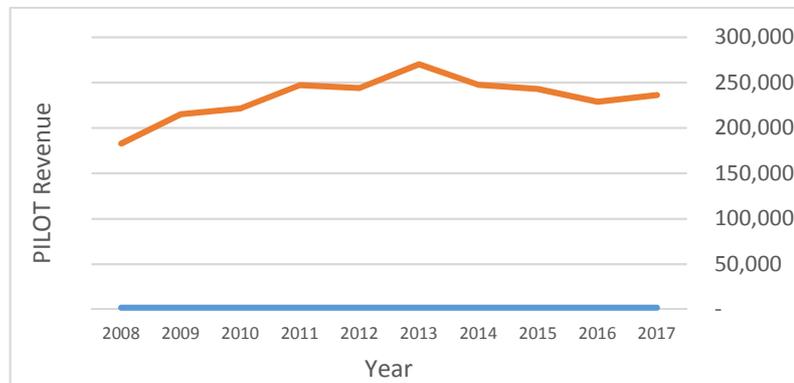
City of Waterloo

Annual PILOT

2008-2017

Total PILOT (Electric and Water)

Year	PILOT
2017	236,438
2016	228,858
2015	242,856
2014	247,744
2013	270,227
2012	244,150
2011	247,261
2010	221,427
2009	215,126
2008	182,870



Water

Year	Taxable Assets	Assessment Ratio	Assessed Value	Net Local & School Rate	PILOT
2017	5,684,055	0.9495150	5,397,095	19.904924	107,429
2016	5,614,539	0.9623190	5,402,978	19.577698	105,778
2015	5,624,335	0.9917520	5,577,945	20.243162	112,915
2014	5,509,043	1.0449600	5,756,730	19.816108	114,076
2013	5,537,107	1.1036310	6,110,923	19.950650	121,917
2012	5,478,004	0.9866100	5,404,654	20.548249	111,056
2011	5,443,271	0.9980950	5,432,896	20.735861	112,656
2010	5,224,240	0.9730780	5,083,593	19.509569	99,179
2009	5,007,806	0.9677340	4,846,224	19.655048	95,253
2008	4,488,361	0.9521230	4,273,472	18.033803	77,067

Electric

Year	Taxable Assets	Assessment Ratio	Assessed Value	Net Local & School Rate	PILOT
2017	6,825,844	0.9495150	6,481,241	19.904924	129,009
2016	6,532,917	0.9623190	6,286,750	19.577698	123,080
2015	6,472,365	0.9917520	6,418,981	20.243162	129,941
2014	6,455,217	1.0449600	6,745,444	19.816108	133,668
2013	6,735,814	1.1036310	7,433,853	19.950650	148,310
2012	6,565,052	0.9866100	6,477,146	20.548249	133,094
2011	6,503,828	0.9980950	6,491,438	20.735861	134,605
2010	6,439,413	0.9730780	6,266,051	19.509569	122,248
2009	6,302,166	0.9677340	6,098,820	19.655048	119,873
2008	6,161,941	0.9521230	5,866,926	18.033803	105,803

Purpose:

A meeting was held on 06-26-2018 at Waterloo Utilities to discuss the effects of the Utilities' current and future infrastructure improvements on the Utilities' Electric and Water Payment in Lieu of Tax (PILOT). The PILOT is the amount paid by the Utilities to the City to compensate the City for the property tax revenue deemed lost due to the Utilities being tax exempt. The cost of the Utilities' capital assets, including water mains, hydrants, vehicles, buildings, substations, wire, cable, etc. is used in the calculation of the PILOT. The Public Service Commission (PSC) regulates Waterloo Utilities (Electric and Water) and allows the Utilities to add the cost of the PILOT to its revenue requirements. That is, Waterloo Utilities is allowed to pass the cost of the PILOT onto its customers through the electric and water rates.

Utility Concern:

The PILOT payments made by the Utilities have become a substantial portion of the Utilities' total revenue requirement, especially for Water. As the Water Utility replaces aging capital assets, the PILOT costs will continue to increase. While these PILOT increases will help the City's revenue, the increases in PILOT along with the increasing costs of the capital assets paid by the Water Utility will increase water rates substantially. This impact on water rates may influence future decisions to replace aging capital assets because of the desire to keep water rates low/competitive. This delay in capital asset replacement may lead to future increased maintenance costs as well as system reliability issues. This would not be good for either the Water Utility or the City.

Utility Initial Recommendation:

In order to reduce the impact of the capital asset costs on the Water Utility customers, Waterloo Utilities initially recommended keeping the PILOT for the Water Utility at the 2017 level of their total operating revenues. This method has been used at other regulated water utilities in Wisconsin. By design, as the Water Utility's aging capital assets are replaced in the future, the costs of the replacement infrastructure would be included in the water rates, but the PILOT would be limited to a percentage of the Water Utilities operating revenues. This "freezing" of the PILOT at the 2017 level of operating revenues would help reduce future water rate increases because the revised PILOT calculation based on operating revenues would be less than the current PILOT calculation based on capital assets.

City Concern:

As part of the Highway 19 project, the City used tax revenues from TID #2 to pay for the Water Utility capital assets. This payment was made with the knowledge that the PILOT would increase, thereby returning the monies to the City over time. By "freezing" the PILOT at the 2017 level based on operating revenues, the City would not fully recover its water capital assets payment because the City's capital asset payment made in 2017 was not yet included in the PILOT calculation. This will adversely affect the City's cash flows. The City would like to recover this 2017 capital asset payment as well as any future payments made by the City to replace water capital assets.

In addition, the City participates in the State of Wisconsin Expenditure Restraint Program (ERP). ERP provides additional aid to municipalities that limit growth in spending. In short, the City of Waterloo receives a payment from the State for keeping its annual tax levy within the confines of the ERP requirements. Any reduction in revenues, such as a reduction of the City's PILOT revenue, may not be equivalently recovered by an increase in tax levy because of ERP restrictions.

Ideas/Recommendations:

Pursuant to s. 66.069(1)(c), Wis. Stats., the determination of the level of the municipal tax equivalent is the responsibility of the local municipal officials. Utility personnel will need to work with their municipal officials in establishing an appropriate level of tax equivalent for their situation. The utility will be responsible to report this dollar amount in the filing of all its financial statements, rate case applications and other miscellaneous reporting requirements before the Public Service Commission (PSC).

Based on the initial Utility and City meeting on 6-26-2018, it was discussed that the Water Utility rates would increase because of the 2017 Water Utility asset replacements as well as future anticipated Water Utility asset replacements. Because both the City and the Water Utility would benefit from keeping water rates competitive, the discussion centered on the reduction of the Water Utility's operating expenses. Because PILOT makes up a substantial portion of the Water Utility's operating expenses and is anticipated to increase significantly in the future as capital assets are replaced, it was identified as an expense the Water Utility would like controlled.

Discussion of controlling the PILOT included the following:

1. Reduce the future PILOT calculation by the cost of the water capital assets paid by the Water Utility or contributed by a developer subsequent to January 1, 2018. In short, future capital assets paid by the Water Utility or contributed by a developer will not be included in future PILOT Calculations. This will allow the Water Utility to increase its rates to recover their investment in the capital assets without the additional costs of the PILOT increases pertaining to those capital assets being added to its rate recovery. Capital assets paid by the City will continue to be included in the PILOT, including any water relay projects paid by the City.
 - **ADVANTAGES:**
 - The PILOT will not be increased if the Water Utility invests in capital assets, but if the City invests in Water Utility capital assets, the City would be reimbursed by the increase in PILOT.
 - The Water Utility would pay less than the maximum PILOT with these savings being passed to their customers, i.e. a rate reduction.
 - **DISADVANTAGES:**
 - The City does not receive the maximum revenue from the PILOT requiring the City to find alternative revenue sources.
 - Over time the PILOT calculation could be reduced below the 2017 PILOT level due to future retirement of Waterloo Utility capital assets that are replaced with capital assets paid by the Water Utility and omitted from the PILOT calculation
 - The Water Utility would be required to maintain a record of capital assets to be excluded from the annual PILOT calculation.

2. <NOT DISCUSSED> Continue to compute the PILOT as it has historically been done. Once calculated, apply a negotiated percentage to the PILOT amount to arrive at a “discounted” PILOT. Even with the discount, the PILOT would not be allowed to decrease below the 2018 calculated PILOT which would include the Water Utility capital assets on Highway 19 that were paid by the City.
- ADVANTAGES:
 - The Water Utility would pay less than the maximum PILOT with these savings being passed to their customers, i.e. a rate reduction.
 - The calculation is relatively simple, easily explained, still based on the historical PILOT calculation, and doesn’t require maintenance of additional records by the Water Utility.
 - The total anticipated PILOT could be easily adjusted (if needed) during the budget and rate study process to take into consideration cash flows, timing of rate studies, and anticipated capital expenditures.
 - The total amount of the PILOT discount (savings) would be easily determined by the Water Utility and the City.
 - DISADVANTAGES:
 - The City does not receive the maximum revenue from the PILOT requiring the City to find alternative revenue sources.
 - The City and Water Utility would need to agree on the initial percentage and any adjustments to the percentage applied to the PILOT in the future.

What’s Next?

The information above serves as a summary of the discussion between Waterloo Utilities and the City (unless noted otherwise as NOT DISCUSSED). There are financial constraints on each of the entities resulting in concerns of cash flows, cash reserves, and ratepayer/taxpayer impacts. Both the Water Utility and the City will continue to work together to help reduce any negative financial or operational impacts on either entity. Waterloo Utilities and the City will continue discussions about the remedies identified above. After a remedy is approved by both entities, it will be presented to their governing bodies for approval.

A GENERAL PROFILE OF REVENUES AND EXPENDITURES FOR

CITY OF WATERLOO

OBJECTIVE

In order for local officials and citizens of a community to craft effective fiscal policy, it is helpful for them to obtain a basic understanding of historical and current trends in local government revenues and expenditures. The University of Wisconsin-Extension in partnership with the University of Wisconsin-Madison and University of Wisconsin-Oshkosh have compiled a series of revenue and expenditure profiles for each municipality and county in Wisconsin. The basic template focuses on historical trends for a given local government and comparisons to averages for similar-sized local governments. While the primary purpose is to provide financial information to local governments, we also have several other objectives. First, it is hoped that by reviewing the materials contained in these fiscal profiles, local officials and citizens will engage in informed and open discussions about their finances, levels of service, service performance, and resource allocation. An informed public should be expected to more actively participate in budget and financing decisions. Second, local officials should be expected to institute financial practices and policies as a means of maximizing their tax dollars for services, overseeing their operations, and establishing systems for decision-making. Finally, review of one's expenditures and revenues should encourage greater communication among local governments in evaluating alternatives to the provision of services, including cooperation, service consolidation, public-private partnerships, and contracting.

SOURCE

The Wisconsin Department of Revenue (DOR) annually compiles local revenue and expenditure data from statutorily mandated financial reports. The summary data is published in an annual report titled "County and Municipal Revenues and Expenditures." These data have been provided in both hard copy and the G.R.E.A.T. Program provided by the University of Wisconsin – Extension, Local Government Center (<http://lgc.uwex.edu/Finance/great.html>). These annual data cover fiscal years 1987 to 2010 and are all adjusted for population and inflation using the Consumer Price Index. Thus, all figures are in "real" or inflation adjusted dollars. Each revenue and expenditure category is placed in terms of "per person" revenues or expenditures, or "per capita". In other words, all revenues and expenditures are divided by the municipality or county population. The profiles compare the individual municipality or county to places of similar size based on populations (see appendix below for population classifications).

Four primary sources of revenue, plus total general revenue, are explored for municipalities. The category “other taxes” is included for counties since this is where sales tax collections are accounted for:

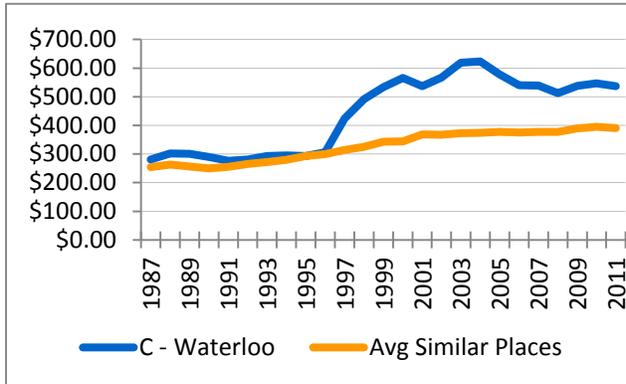
- General Property Tax
- Shared Revenues
- Total Intergovernmental Revenues
- Public Charges for Services
- Total General Revenues
- Other Taxes

Nine primary categories of expenditure are explored for municipalities and ten are presented for counties:

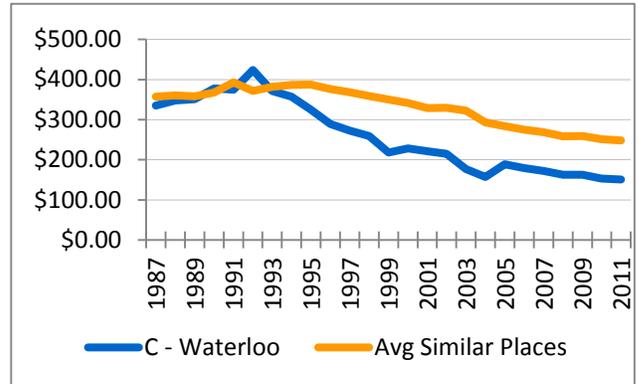
- General Government
- Law Enforcement
- Fire Protection
- Solid Waste Collection and Disposal
- Highway Maintenance
- Cultural and Educational
- Parks and Recreation
- Total Expenditures
- Debt Service
- Health and Human Services

Primary Local Government Revenues

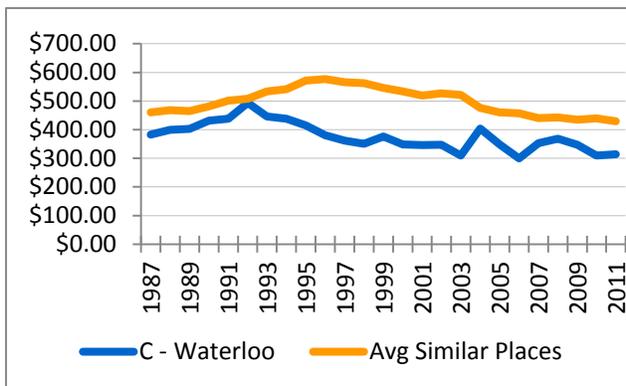
General Property Tax



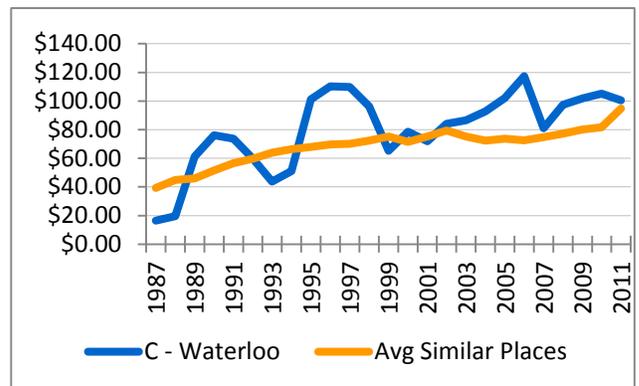
Shared Revenue



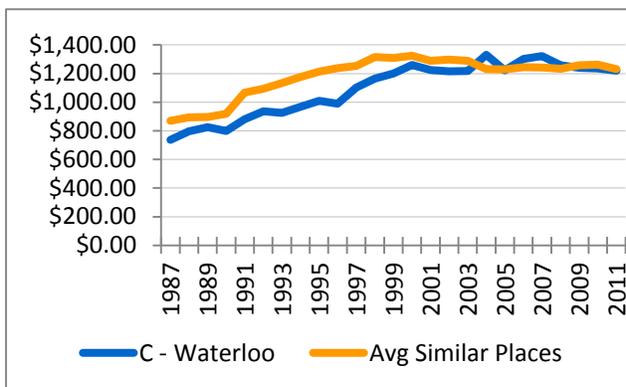
Total Intergovernmental Revenue



Public Charge for Services

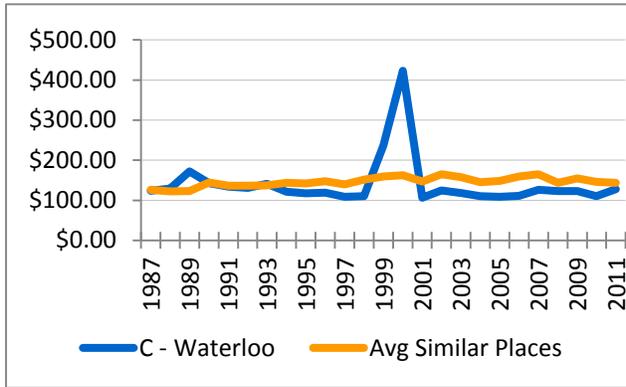


Total Revenues

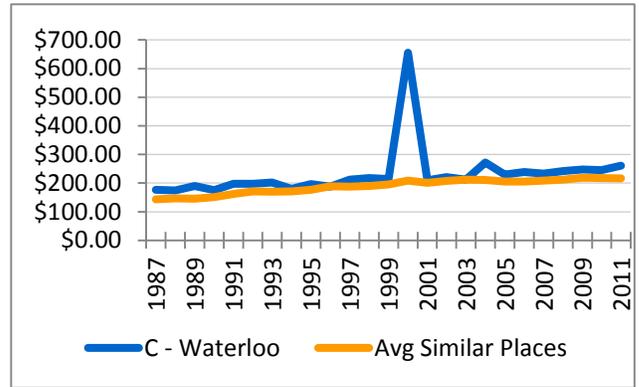


Primary Local Government Expenditures

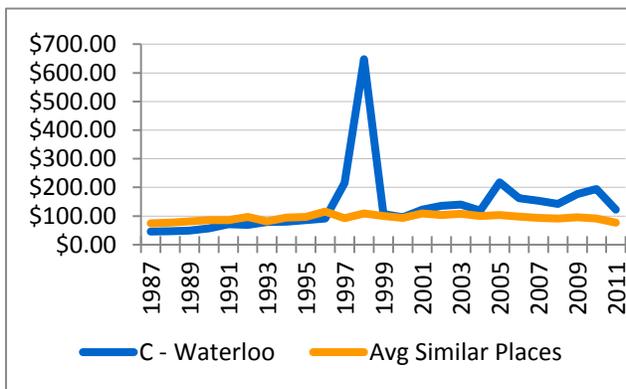
General Government



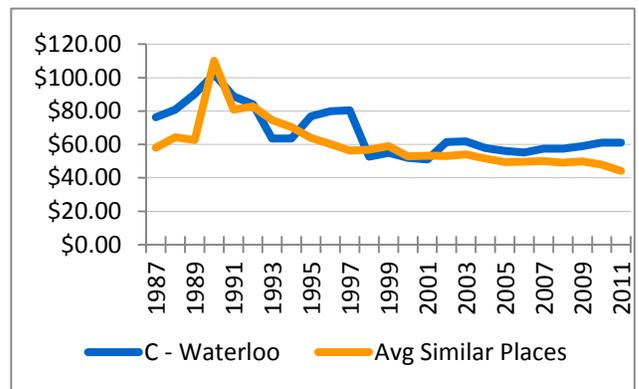
Law Enforcement



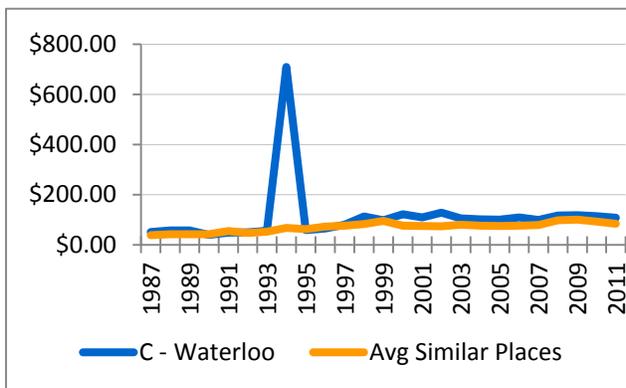
Fire



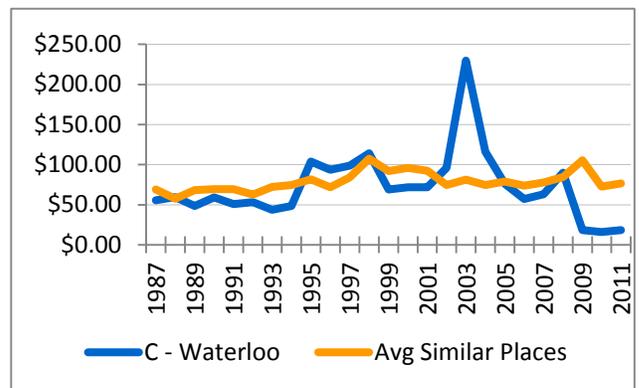
Solid Waste Collection and Disposal



Culture and Education

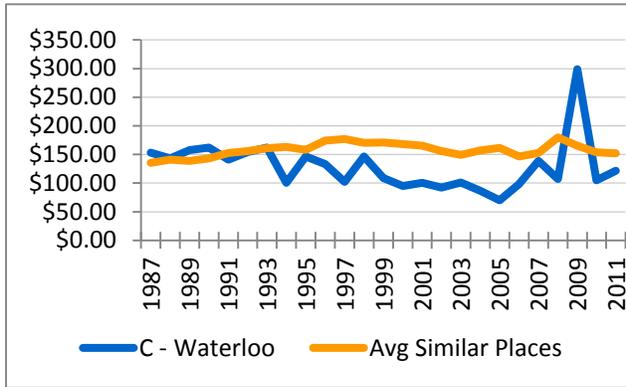


Parks and Recreation

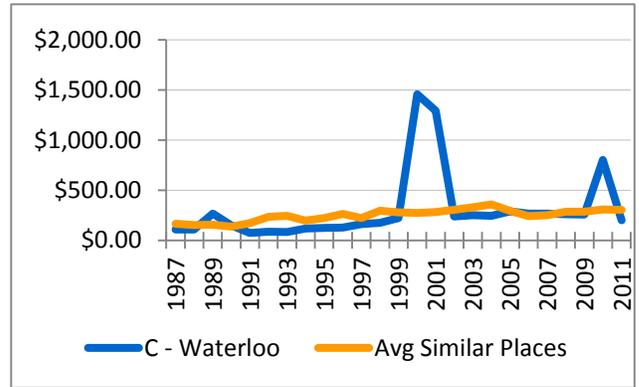


Primary Local Government Expenditures

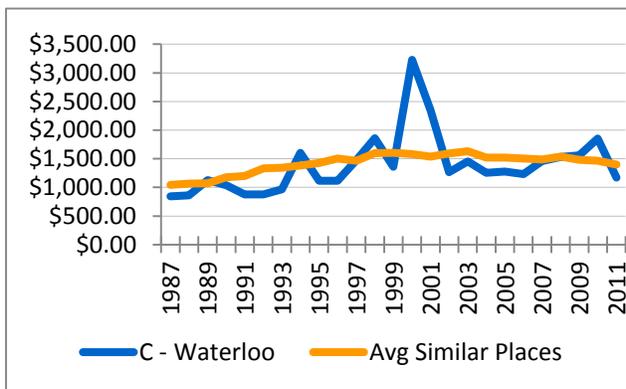
Highway Maintenance



Debt Service



Total Expenditures



Glossary

Revenues

General Property Taxes are the property taxes collected by the taxing jurisdiction (in this case either municipality or county). For counties, these include special levies for highway and bridge, libraries, public health and so forth.

State Shared Revenues are those received per Wisconsin Statutes (subch. 1, Ch.79), which includes the general shared revenue program, the expenditure restraint program, and the small municipalities shared revenue program.

Total Intergovernmental Revenues are the sum of all federal and state aids received.

Public Charges for Services include the revenues received from individuals, organizations, and businesses for services provided to them such as photocopies, license publication, fire and ambulance services, highway materials, snowplowing, lighting, parking, mass transit, dock and harbor, sewerage, refuse collection, landfill, swimming pool, recreation equipment rental and so forth. This category includes the special charges that are on property tax bills for these types of services. Note that fees for services will only show up here if the service is not run as a business or enterprise - those would be proprietary funds. A common example is sewer and water fees.

Other Taxes include revenues from occupational, mobile home fees, forest crop, woodland, motor vehicles, room taxes, general sales, premier resort area, race track admission, retailer's discount, real estate transfers, interest and penalties, and other taxes. This category is particularly important to most counties because it includes sales tax revenues.

Total General Revenues include the total general revenues except proceeds of long-term debt, interfund transfers, proceeds of refunding bonds, and sale of major general fixed assets.

Expenditures

General Government includes the operating expenditures and capital outlay for board, clerk, treasurer, assessor, accounting, administration, election, legal counsel, municipal court, municipal buildings, purchasing, risk and property management, judgments and losses, uncollectible taxes and special assessments, and unallocated insurance.

Law Enforcement includes the operating expenditures and capital outlay for law enforcement services, such as for traffic patrol, criminal investigation, education, school crossing guards, community relations, crime prevention, and support services (communication). Other activities that may be included are water safety patrol and snow mobile law enforcement.

Fire includes the operating expenditures and capital outlay for fire protection and related services, such as training, fire inspections, investigation of fire losses, hydrant rental payments to utilities, education, fire signs, and firefighting.

Solid Waste Collection and Disposal includes operating expenditures and capital outlays for refuse and garbage collection, solid waste disposal (landfill) and recycling.

Culture and Education includes operating expenditures and capital outlays for libraries, museums, theater and other cultural activities, and handicapped schools operated by counties.

Parks and Recreation includes operating expenditures and capital outlays for parks and zoo; recreation programs such as summer baseball and swimming lessons; events such as annual summer picnics, holiday decorations and parades; recreation facilities such as ice arenas, swimming pools, and baseball diamonds.

Debt Service is the annual expenditure for principal and interest payments on long-term debt.

Highway Maintenance and Administration includes operating expenditures and capital outlay for engineering, highway equipment and buildings, and highway maintenance. In counties, this entry will include depreciation for equipment and buildings.

Health and Human Services includes operating expenditures and capital outlays for health officers, health inspections, mental health programs, general relief, cemetery, humane shelter, institution care, social programs, animal control, aging and veterans programs.

Total Expenditures includes all operating and capital expenditures, except interfund transfers, payments to refunding bond escrow agents, and funds applied to reduce tax levies of other taxing jurisdictions.

Comparison Averages for GREAT Line Graphs

Cities

Small – under 5,000 in 2010 population.

Medium – 5,000 to 20,000 in 2010 population.

Large – 20,000 to 50,000 in 2010 population.

Metro – over 50,000 in 2010 population (excluding Milwaukee).

Villages

Small – under 1,000 in 2010 population.

Medium – 1,000 to 10,000 in 2010 population.

Large – over 10,000 in 2010 population

Towns

Small – under 1,000 in 2010 population.

Medium – 1,000 to 5,000 in 2010 population.

Large – over 5,000 in 2010 population.

Counties

Small – under 20,000 in 2010 population.

Medium – 20,000 to 50,000 in 2010 population.

Large – 50,000 to 100,000 in 2010 population.

Metro – over 100,000 in 2010 population.

NET NEW CONSTRUCTION 2018

COMUN CODE	MUNICIPALITY	2017 EQUALIZED VALUE	2018 NET NEW CONSTRUCTION	PERCENT
28002	TOWN OF AZTALAN	134,325,300	2,568,700	1.91%
28004	TOWN OF COLD SPRING	76,485,000	745,800	0.98%
28006	TOWN OF CONCORD	181,500,900	2,071,500	1.14%
28008	TOWN OF FARMINGTON	140,197,500	1,338,900	0.96%
28010	TOWN OF HEBRON	103,657,900	803,000	0.77%
28012	TOWN OF IXONIA	458,047,800	7,573,500	1.65%
28014	TOWN OF JEFFERSON	201,971,300	2,076,300	1.03%
28016	TOWN OF KOSHKONONG	383,412,200	3,864,600	1.01%
28018	TOWN OF LAKE MILLS	316,743,400	6,456,600	2.04%
28020	TOWN OF MILFORD	106,224,900	1,048,900	0.99%
28022	TOWN OF OAKLAND	351,832,500	3,975,600	1.13%
28024	TOWN OF PALMYRA	196,030,600	5,311,800	2.71%
28026	TOWN OF SULLIVAN	198,516,600	2,005,200	1.01%
28028	TOWN OF SUMNER	112,287,500	2,443,900	2.18%
28030	TOWN OF WATERLOO	89,599,100	811,100	0.91%
28032	TOWN OF WATERTOWN	196,874,200	2,874,400	1.46%
28111	VILLAGE OF CAMBRIDGE *	5,970,900	0	0.00%
28141	VILLAGE OF JOHNSON CREEK	334,970,500	5,886,300	1.76%
28146	VILLAGE OF LAC LA BELLE *	468,500	0	0.00%
28171	VILLAGE OF PALMYRA	126,000,100	-50,100	-0.04%
28181	VILLAGE OF SULLIVAN	46,721,900	-106,600	-0.23%
28226	CITY OF FORT ATKINSON	903,920,400	5,394,100	0.60%
28241	CITY OF JEFFERSON	521,951,000	4,211,100	0.81%
28246	CITY OF LAKE MILLS	543,381,000	4,278,200	0.79%
28290	CITY OF WATERLOO	213,813,800	596,400	0.28%
28291	CITY OF WATERTOWN *	924,995,500	12,675,300	1.37%
28292	CITY OF WHITEWATER *	78,933,500	1,510,600	1.91%
28999	COUNTY OF JEFFERSON	6,948,833,800	80,365,100	1.16%

* Split districts are summed at the end of the report

Year 2017	Co-muni Code 28290	County JEFFERSON Municipality CITY OF WATERLOO	Account No. 0783	Report Type ORIGINAL
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Section A: Determination of 2017 Payable 2018 Allowable Levy Limit

1	2016 payable 2017 actual levy (not including tax increment) Note: Town, village, or city taxes do not include county or state special charges for purposes of calculating levy limits.	\$1,949,349
2	Exclude prior year levy for unreimbursed expenses related to an emergency	\$0
3	Exclude 2016 levy for new general obligation debt authorized after July 1, 2005	\$0
4	2016 payable 2017 adjusted actual levy (Line 1 minus Lines 2 and 3)	\$1,949,349
5	0.00% growth plus terminated TID% (0) applied to 2016 adjusted actual levy	\$1,949,349
6	Net new construction % (0.49) + terminated TID% (0) applied to 2016 adjusted actual levy	\$1,958,901
7	2017 levy limit before adjustments (greater of Line 5 or Line 6)	\$1,958,901
8	Total adjustments (from Sec. D, Line S)	\$104,500
9	2017 payable 2018 allowable levy (sum of Lines 7 and 8)	\$2,063,401
10	Higher levy approved by Special Resolution at a Special Meeting of Town Electors	

Section B: Adjustment for Previous Year's Unused Levy (sec. 66.0602(3)(f), Wis. Stats.)

1	Previous year's allowable levy	\$1,949,774
2	Previous year's actual levy	\$1,949,349
3	Previous year's unused levy (Line 1 minus Line 2)	\$425
4	Previous year's actual levy \$1,949,349 x 0.015	\$29,240
5	Allowable increase (Lesser of Line 3 or Line 4)	\$425

Section C: Adjustment for Prior Years Unused Levy Carryforward (sec. 66.0602(3)(fm), Wis. Stats.)

1	2016 unused percentage	0.022%
2	2015 unused percentage	0.000%
3	2014 unused percentage	0.003%
4	PY unused percentage	0.000
5	PY unused percentage	0.000
6	Total unused percentage (sum of lines 1 through 5)	0.025%
7	Previous year actual levy due to valuation factor	\$1,949,349
8	Allowable increase (line 6 multiplied by line 7)	\$487

Section D: Adjustments to Allowable Levy Limit

		Additions	Subtractions
A	Increase for unused levy from previous year (from Sec. B, Line 5)	\$0	
B	Decrease in 2018 debt service levy as compared to 2017 debt service levy for debt authorized prior to July 1, 2005		\$0
C	Increase in 2018 debt service levy as compared to 2017 debt service levy for debt authorized prior to July 1, 2005	\$0	
D	Increase for town, village, or city's share of refunded or rescinded taxes certified under sec. 74.41(5), Wis. Stats.	\$0	
E	Debt service levy for general obligation debt authorized after July 1, 2005	\$104,500	
F	Increase in 2017 payable 2018 levy approved by a referendum.	\$0	
G	Amount levied in 2017 to pay unreimbursed expenses related to an emergency	\$0	
H	Increase/decrease in costs associated with an intergovernmental cooperation agreement	\$0	\$0
I	Adjustment to 2017 payable 2018 levy for increase in charges assessed by a joint fire department	\$0	
J	Adjustment to 2017 payable 2018 levy for transfer of services during 2017 to other governmental units		\$0
K	Adjustment to 2017 payable 2018 for transfer of services during 2017 from other governmental units	\$0	
L	Adjustment to 2017 payable 2018 levy for annexation of land during 2017 by a city or village (<i>towns only</i>)		
M	Adjustment to 2017 payable 2018 levy for annexation of land during 2017 from a town (<i>villages or cities only</i>)	\$0	
N	Lease payment for lease revenue bond issued before July 1, 2005	\$0	
O	Levy for shortfall for debt service on revenue bond issued under sec. 66.0621 Wis. Stats., or special assessment B bond issued under sec. 66.0713(4), Wis. Stats.	\$0	
P	Increase in levy for shortfall in general fund due to loss of revenue from the sale of water or other commodity to a manufacturer that has discontinued operations	\$0	
Q	Adjustment to 2017 payable 2018 levy for the adoption of a new fee or fee increase for covered services partly or wholly funded by levy in 2013		\$0
R	Increase for unused levy carryforward from prior years (from Sec. C, Line 8)	\$0	
S	Total adjustments (<i>Sum of Lines A through R</i>)		\$104,500

7/31/2018

Times 2 budget

Draft 1

**TITLE: 2019 BUDGET - DEPT. SUBMITTALS
7/24/2018**

ACCT NO	DESCRIPTION	DEPT.	2013 ACTUAL	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	6/30/2018 YTD	2018 JUNE 30 x 2	2018 BUDGET	2019 SUBMIT	% CHANGE 18-19	Source/Date	FINANCE Draft 1
300-41-4111-000	GENERAL PROPERTY TAXES	TAXES	493,367	421,949	487,649	484,936	95,000	80,157	160,314	104,500	468,920	348.73%	mjk 8/10/18	
300-43-4350-000	SOIL TESTING GRANT	INTERGOVERNMENTAL REVENUE	0	0	0	0	0	0	0	0	-	-		
300-43-4352-000	FED GOVT BUILD AMERICA BONDS	INTERGOVERNMENTAL REVENUE	15,821	12,851	10,926	9,001	1,920	4,174	8,348	1,920	3,000	56.25%	mjk 8/10/18	
300-48-4810-000	INTEREST ON INVESTMENTS	MISCELLANEOUS REVENUES	0	0	0	0	0	0	0	0	-	-		
300-49-4910-000	LIBRARY FOUNDATION DONATIONS	OTHER FINANCING SOURCES	68,133	0	0	0	0	0	0	0	-	-		
300-49-4912-000	CONTRIBUTION ACTIVE FIRE DEPT	OTHER FINANCING SOURCES	0	0	0	0	0	0	0	0	-	-		
300-49-4913-000	INDUSTRIAL PARK LOT SALES	OTHER FINANCING SOURCES	0	0	0	0	0	0	0	0	-	-		
300-49-4920-000	TRANSFER FROM CLARK TRUST FUND	OTHER FINANCING SOURCES	20,352	0	0	0	0	0	0	0	-	-		
300-49-4921-000	TRANSFER FROM GENERAL FUND	OTHER FINANCING SOURCES	0	0	0	418,148	0	0	0	206,825	-	-		
300-49-4922-000	TRANSFER FROM TRUST FUND	OTHER FINANCING SOURCES	0	0	0	0	0	0	0	0	-	-		
300-49-4923-000	DEBT PROCEEDS	OTHER FINANCING SOURCES	0	0	0	0	0	0	0	0	-	-		
300-49-4924-000	TRANSFER FROM CAPITAL PROJECT	OTHER FINANCING SOURCES	0	0	0	0	0	0	0	151,520	-	-		
300-49-4925-000	PROCEEDS OF REFUNDING DEBT	OTHER FINANCING SOURCES	0	0	0	0	0	0	0	0	-	-		
300-49-4926-000	TRANSFER FROM TIF DISTRICT 1	OTHER FINANCING SOURCES	68,675	175,267	74,970	72,700	75,570	0	0	73,110	70,650	-3.36%	mjk 8/10/18	
300-49-4928-000	TRANSFER FROM TIF DISTRICT 2	OTHER FINANCING SOURCES	0	0	103,350	103,350	103,349	0	0	103,350	103,350	0.00%	mjk 8/10/18	
300-49-4929-000	TRANSFER FROM TIF DISTRICT 3	OTHER FINANCING SOURCES	0	0	0	0	0	0	0	0	375,675	-		
300-49-4930-000	FUND BALANCE APPLIED	OTHER FINANCING SOURCES	0	0	0	0	0	0	0	480	(3,000)	-725.00%	mjk 8/10/18	
300-49-4935-000	DESIGNATED FUNDS APPLIED	OTHER FINANCING SOURCES	0	0	0	0	0	0	0	0	-	-		
300-58-5810-610	DEBT SERVICE PRINCIPAL	DEBT SERVICE	393,079	520,065	531,444	794,761	378,252	501,577	1,003,154	561,577	894,905	59.36%	mjk 8/10/18	
300-58-5810-611	DEBT SERVICE INTEREST	DEBT SERVICE	152,466	154,240	142,731	120,411	93,013	73,573	147,146	80,128	123,690	54.37%	mjk 8/10/18	
300-58-5810-612	DEBT SERVICE KJLIB PRIN	DEBT SERVICE	85,000	0	0	0	0	0	0	0	0	-		
300-58-5810-613	DEBT SERVICE KJMLIB INTEREST	DEBT SERVICE	3,485	0	0	0	0	0	0	0	0	-		
300-58-5810-614	DEBT SERVICE FIRE TRK LEA PRIN	DEBT SERVICE	0	0	0	0	0	0	0	0	0	-		
300-58-5810-615	DEBT SERVICE FIRE TRK LEAS INT	DEBT SERVICE	0	0	0	0	0	0	0	0	0	-		
300-58-5820-620	INTEREST AND FISCAL CHARGES	INTEREST	1,226	2,626	4,526	4,027	4,125	2,150	4,300	0	0	-		
300-59-5924-000	CAPITAL PROJECT FUND	OTHER FINANCING USES	0	0	0	0	0	0	0	0	0	-		
300-59-5925-000	DEBT SERVICE FUND	CAPITAL PROJECT FUND	0	0	0	0	0	0	0	0	0	-		
300-59-5926-000	TRANSFER TO TRUST FUND	DEBT SERVICE FUND	0	0	0	508	0	0	0	0	0	-		
300-59-5927-000	PAY REFUND DEBT ESCROW AGENT	TRANSFER TO TRUST FUND	0	0	0	0	0	0	0	0	0	-		
TOTAL REVENUE														
TOTAL EXPENSE														

City of Waterloo
 Summary of Outstanding Debt
 For the Year Ended 12/31/2018

Year	TIF 3 2017 F&M Bank Note			TIF 2 2013 Board of Commissioners of Public Lands			General 2010 GO Refunding Bonds			Capital Project 2009 Board of Commissioners of Public Lands			TIF 1 2007 GO Community Development Bonds			Year	Principal	Interest	Total P&I	Check
	1-Mar 1-Sep	1-Mar 1-Sep	Total P&I	15-Mar 15-Mar	15-Mar 15-Mar	Total P&I	1-Aug 1-Aug	1-Feb 1-Aug	Total P&I	15-Mar 15-Mar	15-Mar 15-Mar	Total P&I	1-Sep 1-Sep	1-Mar 1-Sep	Total P&I					
	Principal	Interest	Total P&I	Principal	Interest	Total P&I	Principal	Interest	Total P&I	Principal	Interest	Total P&I	Principal	Interest	Total P&I					
2019	140,595.54	47,241.88	187,837.42	-	-	-	-	16,200.00	16,200.00	-	-	-	-	5,325.00	5,325.00	2019	140,595.54	68,766.88	209,362.42	209,362.42
2019	174,072.88	13,764.54	187,837.42	90,240.81	13,108.71	103,349.52	285,000.00	16,200.00	301,200.00	144,995.36	6,524.79	151,520.15	60,000.00	5,325.00	65,325.00	2019	754,309.05	54,923.04	809,232.09	809,232.09
2020	176,862.60	10,974.82	187,837.42	-	-	-	-	12,637.50	12,637.50	-	-	-	-	4,095.00	4,095.00	2020	176,862.60	27,707.32	204,569.92	204,569.92
2020	179,453.89	8,383.53	187,837.42	92,693.31	10,656.21	103,349.52	265,000.00	12,637.50	277,637.50	-	-	-	65,000.00	4,095.00	69,095.00	2020	602,147.20	35,772.24	637,919.44	637,919.44
2021	182,297.34	5,540.08	187,837.42	-	-	-	-	9,192.50	9,192.50	-	-	-	-	2,730.00	2,730.00	2021	182,297.34	17,462.58	199,759.92	199,759.92
2021	185,000.75	2,836.68	187,837.43	95,271.49	8,078.03	103,349.52	320,000.00	9,192.50	329,192.50	-	-	-	65,000.00	2,730.00	67,730.00	2021	665,272.24	22,837.21	688,109.45	688,109.45
2022	-	-	-	-	-	-	-	4,712.50	4,712.50	-	-	-	-	1,365.00	1,365.00	2022	-	6,077.50	6,077.50	6,077.50
2022	-	-	-	97,891.46	5,458.06	103,349.52	325,000.00	4,712.50	329,712.50	-	-	-	65,000.00	1,365.00	66,365.00	2022	487,891.46	11,535.56	499,427.02	499,427.02
2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2023	-	-	-	-
2023	-	-	-	100,583.45	2,766.04	103,349.49	-	-	-	-	-	-	-	-	-	2023	100,583.45	2,766.04	103,349.49	103,349.49
2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2024	-	-	-	-
2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2024	-	-	-	-
2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2025	-	-	-	-
2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2025	-	-	-	-
2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2026	-	-	-	-
2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2026	-	-	-	-
2027	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2027	-	-	-	-
2027	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2027	-	-	-	-
2028	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2028	-	-	-	-
2028	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2028	-	-	-	-
Totals	1,038,283.00	88,741.53	1,127,024.53	476,680.52	40,067.05	516,747.57	1,195,000.00	85,485.00	1,280,485.00	144,995.36	6,524.79	151,520.15	255,000.00	27,030.00	282,030.00		3,109,958.88	247,848.37	3,357,807.25	3,357,807.25
																	3,109,958.88	247,848.37	3,357,807.25	

TIF 3 TIF 2 TAX LEVY TAX LEVY TIF 1

CURRENT YEAR
\$ 104,500

2019
151,520.15
16,200.00
301,200.00
+
\$ 468,920.15

7/31/2018

Times 2

budget

**TITLE: 2019 BUDGET - DEPT. SUBMITTALS
7/24/2018**

ACCT NO	DESCRIPTION	DEPT.	2013 ACTUAL	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	6/30/2017 YTD	2018 JUNE 30 x 2	2018 BUDGET	2019 SUBMIT	% CHANGE 18-19	NOTES
200-44-4450-000	CABLE TV FRANCHISE FEES	LICENSES & PERMITS	41,251	42,462	43,238	44,505	45,278	10,295	20,590	44,144	41,018	-7.08%	
200-46-4612-000	SALES OF MAT & SUPPLIES	PUBLIC CHARGES FOR SERV	0	50	10	0	0	0	0	100	100	0.00%	
200-46-4620-000	WEB-SITE MEMBERSHIP FEE	PUBLIC CHARGES FOR SERV	1,140	1,104	612	924	864	228	456	750	912	21.60%	
200-48-4810-000	INT ON TEMP INVESTMENTS	MISCELLANEOUS REVENUE	805	733	674	1,243	1,649	1,987	3,974	1,000	3,974	297.40%	
200-48-4850-000	DONATIONS - PUBLIC	MISCELLANEOUS REVENUE	1,000	0	0	0	0	0	0	0	-	-	
200-49-4920-000	TRANSFER FROM GENERAL FUND	OTHER FINANCING SOURCI	0	0	0	0	0	0	0	0	-	-	
200-49-4930-000	FUND BALANCE APPLIED	OTHER FINANCING SOURCI	0	0	0	0	0	0	0	30,000	30,000	0.00%	
TOTAL REVENUE			44,196	44,349	44,534	46,672	47,791	12,510	25,020	75,994	76,004	0.01%	

ACCT NO	DESCRIPTION	DEPT.	2013 ACTUAL	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	6/30/2017 YTD	2018 JUNE 30 x 2	2018 BUDGET	2019 SUBMIT	% CHANGE 18-19	NOTES
200-55-5560-110	CATV WLOO SALARY COORDINATO	CATV	945	17,685	16,517	16,848	17,389	8,366	16,732	17,000	17,000	0.00%	
200-55-5560-111	CATV WLOO TECHNICAL CONSULT	CATV	17,117	1,170	0	0	0	0	0	0	-	-	
200-55-5560-113	CATV WLOO SUPPLEMENTAL COMP	CATV	0	0	0	0	0	0	0	0	-	-	
200-55-5560-120	CATV WLOO WAGES VIDEO/ASSIS	CATV	1,793	7,508	4,534	3,378	6,806	4,759	9,518	11,000	12,000	9.09%	
200-55-5560-151	CATV WLOO SOC SEC	CATV	1,266	1,685	1,292	1,219	1,470	897	1,794	2,142	2,142	0.00%	
200-55-5560-152	CATV WLOO RETIREMENT	CATV	888	1,224	1,116	1,115	1,175	605	1,210	1,156	1,210	4.67%	
200-55-5560-153	CATV WLOO HEALTH INS	CATV	3,445	4,140	4,168	4,424	4,616	2,328	4,656	4,657	4,657	0.00%	
200-55-5560-154	CATV WLOO INCOME & LIFE INS	CATV	49	135	152	169	169	85	170	170	170	0.00%	
200-55-5560-298	CATV WLOO WEB HOSTING	CATV	728	140	5,293	404	0	913	1,826	500	1,826	265.20%	
200-55-5560-320	CATV WLOO VIDEO TAPE/PROG	CATV	1,150	1,089	2,012	1,684	1,676	414	828	1,500	-	-	
200-55-5560-321	CATV WLOO DUES & MEMBERSHIP	CATV	195	375	205	205	404	545	1,090	400	1,090	172.50%	
200-55-5560-350	CATV WLOO SUPPLIES	CATV	186	475	736	763	19	27	54	800	800	0.00%	
200-55-5560-354	CATV WLOO REP & MAINT EQUIP	CATV	0	0	781	1,396	75	85	170	1,500	1,500	0.00%	
200-55-5560-360	CATV WLOO MOBILE PHONE	CATV	0	0	0	0	0	0	0	0	-	-	
200-55-5560-380	CATV WLOO COMPUTER SUPPLIES	CATV	1,325	930	705	1,677	1,659	0	0	1,500	1,500	0.00%	
200-55-5560-399	CATV WLOO MISC	CATV	795	903	56	61	52	0	0	0	-	-	
200-55-5560-730	CATV WLOO SCHOLARSHIP	CATV	500	0	500	0	500	0	0	500	500	0.00%	
200-55-5560-810	CATV WLOO OUTLAY	CATV	23,395	9,291	113	1,190	423	0	0	30,000	30,000	0.00%	
200-59-5936-000	TRANSFER TO GENERAL FUND	CATV	46,467	0	0	0	0	0	0	7,200	-	-	
TOTAL EXPENSE			100,244	46,750	38,180	34,533	36,433	19,024	38,048	80,025	74,395	-7.04%	

REV. LESS EXP.			-56,048	-2,401	6,354	12,139	11,358	-6,514	-13,028	-4,031	1,609	-139.92%	
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**TITLE: 2019 BUDGET - DEPT. SUBMITTALS
7/24/2018**

ACCT NO	DESCRIPTION	DEPT.	2015 ACTUAL	2016 ACTUAL	2017 ACTUAL	6/30/2018 YTD	6/30/2018	1/31/2018	submit	% CHANGE 18-19	FINANCE COMM.	2019 TO COUNCIL	NOTES
							Times 2	budget					
			2018	2018	2019								
			JUNE 30 x 2	BUDGET	SUBMIT								
225-41-4111-000	LOCAL TAX-GENERAL FUND	TAXES	0	0	52,750	40,462	80,924	52,750	110,000	108.53%			
225-43-4360-000	STATE GRANTS PARKS	INTERGOVERNMENTAL REVENUE	4,115	101,354	2,246	0	0	2,246	-				
225-44-4421-000	DOG PARK LICENSE	LICENSES & PERMITS	0	683	653	530	1,060	1,100	1,100	0.00%			
225-46-4611-000	CAROUSEL RIDE FEES	PUBLIC CHARGES FOR SERVICE	0	1,799	618	0	0	750	-				
225-46-4620-000	FACILITY RENTAL TRAILHEAD	PUBLIC CHARGES FOR SERVICE	2,360	3,355	3,595	1,210	2,420	4,500	2,500	-44.44%			
225-46-4622-000	FACILITY RENTAL FIREMEN'S PARK	PUBLIC CHARGES FOR SERVICE	0	23,068	28,409	11,530	23,060	30,000	30,000	0.00%			
225-46-4623-000	ENTERTAINMENT/TOURNAMENT,	PUBLIC CHARGES FOR SERVICE	0	1,640	1,028	0	0	2,500	-				
225-46-4624-000	FACILITY RENTAL OTHER	PUBLIC CHARGES FOR SERVICE	0	0	25	0	0	0	-				
225-46-4630-000	PARKS CONCESSIONS	PUBLIC CHARGES FOR SERVICE	0	5,775	7,454	1,281	2,562	5,000	5,000	0.00%			
225-46-4632-000	PARKS ALCOHOL	PUBLIC CHARGES FOR SERVICE	0	38,794	44,669	10,488	20,976	45,000	45,000	0.00%			
225-46-4634-000	PARKS RESTOCKING FEE	PUBLIC CHARGES FOR SERVICE	0	0	0	0	0	0	-				
225-46-4636-000	PARKS ADVERTISING FEE	PUBLIC CHARGES FOR SERVICE	0	0	1,050	1,950	3,900	0	2,500	#DIV/0!			
225-46-4638-000	PARKS BARTENDERS	PUBLIC CHARGES FOR SERVICE	0	1,124	2,112	1,500	3,000	1,250	3,500	180.00%			
225-46-4674-000	CAROUSEL RENTAL	PUBLIC CHARGES FOR SERVICE	0	1,060	640	175	350	1,000	500	-50.00%			
225-48-4800-000	MISC REVENUES	MISCELLANEOUS REVENUES	0	3,151	109	103	206	0	200	#DIV/0!			
225-48-4850-000	DONATIONS TRAILHEAD	MISCELLANEOUS REVENUES	16	161	12	0	0	200	-				
225-48-4852-000	DONATIONS FIREMEN'S PARK	MISCELLANEOUS REVENUES	0	13,205	12,876	2,940	5,880	25,000	-				
225-48-4854-000	DONATIONS CAROUSEL	MISCELLANEOUS REVENUES	0	21,278	1,826	540	1,080	1,500	-				
225-48-4856-000	DONATIONS DOG PARK	MISCELLANEOUS REVENUES	0	76	254	4	8	750	-				
225-48-4858-000	DONATIONS YOUTH PROGRAMS	MISCELLANEOUS REVENUES	0	292	0	0	0	0	-				
225-48-4860-000	DONATIONS NOT SPECIFIED	MISCELLANEOUS REVENUES	0	3,832	130	0	0	0	-				
225-48-4862-000	DONATIONS JULY 4TH	MISCELLANEOUS REVENUES	0	8,329	7,095	3,450	6,900	12,000	7,500	-37.50%			
225-49-4918-000	TRANSFER FROM PARKS IMPACT F	SPECIAL REVENUE PARKS	0	0	0	0	0	0	-				
225-49-4921-000	TRANSFER FROM GENERAL FUND	SPECIAL REVENUE PARKS	775	95,894	0	0	0	0	-				
225-49-4924-000	TRANSFER FROM CAPITAL PROJEC	SPECIAL REVENUE PARKS	0	4,234	0	0	0	0	-				
225-49-4926-000	TRANSFER FROM FUND 820	SPECIAL REVENUE PARKS	0	27,186	0	0	0	0	-				
225-49-4930-000	FUNDS APPLIED TO BUDGET	SPECIAL REVENUE PARKS	0	0	0	0	0	0	-				
225-49-4935-000	DESIGNATED FUNDS APPLIED	SPECIAL REVENUE PARKS	0	0	0	0	0	0	-				
TOTAL REVENUE			7,266	356,290	167,551	76,163	152,326	185,546	207,800	11.99%			

Local tax levy request is increased by \$57,250.

Please indicated from where this money is to be taken from to fund this increase?

Please indicate where this item should be prioritized in relation to other funding requests.

ACCT NO	DESCRIPTION	DEPT.	2015	2016	2017	6/30/2018	2018	2018	2019	% CHANGE	FINANCE	2019	NOTES
			ACTUAL	ACTUAL	ACTUAL	YTD	JUNE 30 x 2	BUDGET	SUBMIT	18-19	COMM.	TO COUNCIL	
225-51-5112-390	LEGIS SUPPORT SALES TAX	LEGISLATIVE SUPPORT	0	3,565	4,401	241	482	4,000	1,000	-75.00%			
225-51-5190-906	MISC GEN GOVT UNEMPLOYMEN	MISCELLANEOUS GENERAL GOVT	0	2,540	0	0	0	3,012	-	-			
225-53-5324-340	MACH & EQUIP SUPPLY GROUND	MACHINERY & EQUIPMENT	0	476	1,415	124	248	3,000	2,500	-16.67%			
225-53-5324-342	MACH & EQUIP GAS & OIL	MACHINERY & EQUIPMENT	0	3,631	1,729	863	1,726	1,750	1,750	0.00%			
225-53-5324-354	MACH & EQUIP REP EQUIP GROU	MACHINERY & EQUIPMENT	0	3,838	1,274	935	1,870	1,750	2,000	14.29%			
225-55-5505-292	PARKS ADMIN MARKETING	PARKS ADMIN	0	5,308	8,548	852	1,704	3,000	3,000	0.00%			
225-55-5505-320	PARKS ADMIN DUES & MEMBERS	PARKS ADMIN	0	164	164	0	0	750	750	0.00%			
225-55-5505-350	PARKS ADMIN OFFICE SUPPLIES	PARKS ADMIN	0	57	145	17	34	125	125	0.00%			
225-55-5505-380	PARKS ADMIN COMPUTER MAINT	PARKS ADMIN	0	468	1,392	0	0	500	250	-50.00%			
225-55-5505-399	PARKS ADMIN MISC	PARKS ADMIN	0	146	77	0	0	100	3,000	2900.00%			
225-55-5510-221	FIREMEN'S PARK ELECTRIC	PARKS - FIREMEN'S PARK	0	12,262	15,676	5,162	10,324	12,500	12,500	0.00%			
225-55-5510-222	FIREMEN'S PARK HEAT	PARKS - FIREMEN'S PARK	0	1,088	2,375	2,038	4,076	3,500	4,500	28.57%			
225-55-5510-223	FIREMEN'S PARK WATER/SEWEF	PARKS - FIREMEN'S PARK	0	3,523	4,661	1,730	3,460	3,500	4,000	14.29%			
225-55-5510-291	FIREMEN'S PARK SECURITY CON	PARKS - FIREMEN'S PARK	0	0	0	0	0	0	-	-			
225-55-5510-294	DON'T USE	PARKS - FIREMEN'S PARK	0	0	0	0	0	0	-	-			
225-55-5510-341	FIREMEN'S PARK COMMUNICATIC	PARKS - FIREMEN'S PARK	0	0	975	555	1,110	900	1,250	38.89%			
225-55-5510-350	FIREMEN'S PARK FACILITY SUPPLY	PARKS - FIREMEN'S PARK	0	3,285	2,412	483	966	2,500	1,500	-40.00%			
225-55-5510-351	FIREMEN'S PARK FACILITY MAINT	PARKS - FIREMEN'S PARK	0	24,668	20,577	13,377	26,754	2,000	20,000	900.00%			
225-55-5510-354	FIREMEN'S PARK ALCOHOL	PARKS - FIREMEN'S PARK	0	18,415	22,777	6,988	13,976	20,000	20,000	0.00%			
225-55-5510-356	FIREMEN'S PARK CONCESSIONS	PARKS - FIREMEN'S PARK	0	9,015	5,481	1,600	3,200	2,000	2,500	25.00%			
225-55-5510-357	FIREMEN'S PARK DOG PARK	PARKS - FIREMEN'S PARK	0	71	49	0	0	500	500	0.00%			
225-55-5510-358	FIREMEN'S PARK JULY 4TH EVENT	PARKS - FIREMEN'S PARK	0	16,082	15,996	11,415	22,830	12,000	12,000	0.00%			
225-55-5510-359	FIREMEN'S PARK ENTERTAINMEN	PARKS - FIREMEN'S PARK	0	6,801	11,509	3,588	7,176	5,000	5,000	0.00%			
225-55-5510-360	FIREMEN'S PARK CAROUSEL	PARKS - FIREMEN'S PARK	0	844	3,939	464	928	2,000	1,000	-50.00%			
225-55-5520-221	TRAILHEAD-WRT ELECTRIC	PARKS - TRAILHEAD	2,399	1,945	1,311	546	1,092	1,500	1,250	-16.67%			
225-55-5520-222	TRAILHEAD-WRT HEAT	PARKS - TRAILHEAD	966	870	1,205	1,118	2,236	1,750	1,750	0.00%			
225-55-5520-223	TRAILHEAD-WRT WATER/SEWER	PARKS - TRAILHEAD	888	934	2,037	430	860	800	850	6.25%			
225-55-5520-240	TRAILHEAD- WRT BLDG MAINT	PARKS - TRAILHEAD	839	441	192	6	12	250	250	0.00%			
225-55-5520-290	TRAILHEAD-WRT CLEAN CONTRA	PARKS - TRAILHEAD	495	540	495	2,400	4,800	450	4,500	900.00%			
225-55-5520-291	TRAILHEAD-WRT SECURITY CON	PARKS - TRAILHEAD	1,042	1,067	1,087	1,105	2,210	2,000	2,500	25.00%			
225-55-5520-294	TRAILHEAD-WRT INTERN HOUSIN	PARKS - TRAILHEAD	0	0	0	0	0	0	-	-			
225-55-5520-296	TRAILHEAD-WRT INTERN STIPEN	PARKS - TRAILHEAD	0	0	0	0	0	0	-	-			
225-55-5520-310	TRAILHEAD-WRT OFFICE SUPPLIE	PARKS - TRAILHEAD	0	0	0	0	0	0	-	-			
225-55-5520-330	TRAILHEAD-WRT MILEAGE	PARKS - TRAILHEAD	0	0	0	0	0	0	-	-			
225-55-5520-341	TRAILHEAD-WRT COMMUNICATI	PARKS - TRAILHEAD	945	860	825	525	1,050	1,750	1,250	-28.57%			
225-55-5520-350	TRAILHEAD-WRT CLEANING SUPP	PARKS - TRAILHEAD	63	179	375	0	0	300	-	-			
225-55-5520-390	TRAILHEAD-WRT PROGRAMS	PARKS - TRAILHEAD	0	0	639	0	0	0	-	-			

225-55-5520-810	TRAILHEAD-WRT OUTLAY	PARKS - TRAILHEAD	775	0	0	0	0	0	0	-	-
225-55-5522-110	PARKS SALARY COORDINATOR	PARKS WAGES	0	26,769	47,356	21,923	43,846	47,500	47,500	0.00%	
225-55-5522-112	PARKS LONGEVITY	PARKS WAGES	0	0	0	0	0	0	0	-	-
225-55-5522-113	PARKS COORDINATOR BONUS PA'	PARKS WAGES	0	7,376	0	0	0	0	0	-	-
225-55-5522-124	PARKS SEASONAL GROUNDS	PARKS WAGES	0	11,110	10,595	3,496	6,992	10,000	10,000	0.00%	
225-55-5522-125	PARKS WAGES PART-TIME	PARKS WAGES	0	4,253	6,263	2,135	4,270	5,000	5,000	0.00%	
225-55-5522-151	PARKS SOC SEC	PARKS WAGES	0	3,436	4,875	2,216	4,432	4,782	4,782	0.00%	
225-55-5522-152	PARKS RETIREMENT	PARKS WAGES	0	2,015	3,286	1,591	3,182	3,500	3,250	-7.14%	
225-55-5522-153	PARKS HEALTH INS	PARKS WAGES	0	12,405	20,440	9,367	18,734	20,457	22,100	8.03%	
225-55-5522-154	PARKS INCOME & LIFE INS	PARKS WAGES	0	66	94	48	96	100	100	0.00%	
225-55-5530-221	PARKS OTHER ELECTRIC	PARKS - OTHER	0	89	139	62	124	100	100	0.00%	
225-55-5530-223	PARKS OTHER WATER & SEWER	PARKS - OTHER	0	219	344	146	292	300	300	0.00%	
225-55-5530-310	PARKS OTHER SUPPLIES	PARKS - OTHER	0	179	223	0	0	500	-	-	-
225-57-5701-800	CAPITAL PROJECT 720 W MADISO	CAPITAL PROJECT	0	106,848	536	0	0	0	0	-	-
225-59-5930-000	TRANSFER TO OTHER FUNDS	OTHER FINANCING USES	0	0	0	0	0	0	0	-	-
TOTAL EXPENSE			8,412	297,848	227,889	97,546	195,092	185,426	204,607	10.34%	
REV. LESS EXP.			-1,146	58,442	-60,338	-21,383	-42,766	120	3,193		