

**CITY OF WATERLOO  
2017 PROPOSED BUDGET**

**NOTICE IS HEREBY GIVEN that on Thursday, November 17, 2016, at 7:00 p.m. in the Council Chambers of the Municipal Building, a public hearing on the proposed City of Waterloo budget will be held. The proposal, in detail, is available for inspection at the City Clerk's Office from 8:00 a.m. to 4:30 p.m. on Monday through Friday. The following is a summary.**

CITY OF WATERLOO - 2017 PROPOSED BUDGET General Fund
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REVENUES:	2016 BUDGET	2016 ESTIMATED	2017 PROPOSED	BUDGET % CHANGE 2016-2017
Taxes (Other than Property Taxes)	\$ 279,926	\$ 279,926	\$ 301,060	7.55%
Intergovernmental Revenues	808,452	808,452	484,227	-40.10%
Licenses & Permits	33,781	33,781	23,039	-31.80%
Fines & Forfeitures	21,150	21,150	17,350	-17.97%
Public Charges for Services	218,782	218,782	200,290	-8.45%
Miscellaneous Revenues	49,273	49,273	8,050	-83.66%
Other Financing Sources	5,000	5,000	-	
TOTAL REVENUES:	\$ 1,416,364	\$ 1,416,364	\$ 1,034,016	-27.00%

EXPENDITURES:

General Government	\$ 447,180	\$ 447,180	\$ 446,487	-0.15%
Public Safety	1,133,422	1,133,422	1,175,526	3.71%
Public Works	653,547	653,547	620,375	-5.08%
Health & Human Services	4,160	4,160	4,160	0.00%
Culture & Recreation	395,013	395,013	-	-100.00%
Conservation & Development	6,455	6,455	9,759	51.19%
Other Financing Uses	128,229	128,229	-	
TOTAL EXPENDITURES:	\$ 2,768,006	\$ 2,768,006	\$ 2,256,307	-18.49%

Excess(Deficiency) of Revenues	\$ (1,351,642)	\$ (1,351,642)	\$ (1,222,291)	9.57%
Over Expenditures				
Surplus Funds Applied	\$ 128,229	\$ 128,229	\$ -	
Local Property Taxes (General Fund Only)	\$ 1,225,102	\$ 1,225,102	\$ 1,222,291	-0.23%
NET SURPLUS (Deficit)	\$ 1,689	\$ 1,689	\$ 0	

CITY OF WATERLOO - 2017 PROPOSED BUDGET  
All Governmental and Proprietary Funds Combined

	ESTIMATED FUND BALANCE JANUARY 1	TOTAL REVENUES	TOTAL EXPENDITURES	FUND BALANCE DECEMBER 31	PROPERTY TAX CONTRIBUTION
General Fund	\$ 1,200,000	\$ 2,256,307	\$ 2,256,307	\$ 1,200,000	\$ 952,827
Cable TV Fund	180,000	77,128	72,303	184,825	
Stormwater Impact Fee Fund	100	4,000	4,000	100	
Public Works Impact Fee Fund	5,300	4,500	9,500	300	
Park & Recreation Impact Fee Fund	50	3,000	3,000	50	
Sanitary Sewer Impact Fee Fund	8,568	3,000	11,500	68	
Water Impact Fee Fund	2,446	12,000	14,000	446	
Waterloo Fire & EMS Dept. Fund	513,131	588,049	618,777	482,403	269,464
Special Revenue Fund - Parks	51,000	156,749	152,311	55,438	52,750
Special Revenue Fund - Library	404,456	384,608	384,609	404,455	210,842
Debt Service Fund	41,180	474,440	474,265	41,355	95,000
Capital Projects Fund	949,373	745,350	745,350	949,373	368,466
Special Assessments	27,904	1,000	30,000	(1,096)	
TIF District No. 1 Fund	2,206,162	516,274	2,750,000	(27,564)	
TIF District No. 2 Fund	(831,751)	790,000	50,000	(91,751)	
TIF District No. 3 Fund	(204,133)	26,841	40,000	(217,292)	
TIF District No. 4 Fund	(16,655)	5,000	505	(12,160)	
Community Development Authority	(3,000)	57,210	57,210	(3,000)	
Water & Light Utility Proprietary Fund	1,158,034	5,567,347	5,400,050	1,325,331	
<b>TOTALS</b>	<b>\$ 5,692,165</b>	<b>\$ 11,672,803</b>	<b>\$ 13,073,687</b>	<b>\$ 4,291,281</b>	<b>\$ 1,949,349</b>

NOTES:

(1) No Discontinued Activity affecting levy

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