

**TO:** FINANCE, INSURANCE & PERSONNEL COMMITTEE  
**FROM:** CLERK/TREASURER  
**SUBJECT:** 2017 PROPOSED BUDGET – TAX INCREMENTAL DISTRICTS 1 - 4  
**DATE:** OCTOBER 3, 2016

2017 PROPOSED BUDGET – TAX INCREMENTAL DISTRICTS 1 - 4

The 2017 budget for these four funds are large dollar figures but straightforward, so for Committee consideration, I am providing this summary chart. Upon final Council considerations, revenues and expenditures will be documented.

Figures used in this chart will be further refined prior to final budget consideration.

TID Budget Submittal								
10/4/2016								
	<i>Audited</i>			<i>Projected</i>	<i>Budgeted</i>	<i>Budgeted</i>	<i>Budgeted</i>	
	<i>12/31/2015</i>	<i>Projected</i>	<i>Projected</i>	<i>12/31/2016</i>	<i>2017</i>	<i>2017</i>	<i>12/31/2017</i>	
<i>District</i>	<i>Fund Balance</i>	<i>2016 Rev</i>	<i>2016 Exp</i>	<i>Fund Balance</i>	<i>Revenues</i>	<i>Expenditures</i>	<i>Fund Balance</i>	<i>2017 Expenditure Description</i>
#1	1,800,307	516,273	189,290	2,127,290	530,574	2,355,440	302,424	STH 19 eng. expense & debt service
#2	-831,751	314,606	182,808	-699,953	87,798	15,000	-627,155	Façade grant awards
#3	-197,874	27,430	30,000	-200,444	44,000	3	-156,447	333 Portland Road
#4	-15,500	0	650	-16,150	14,089	0	-2,061	Possible, pending district activity
NET	755,182	858,309	402,748	1,210,743	676,461	2,370,443	-483,239	

Notes on 2017, 2018 and beyond.

- TID #1 Annual project increment for TID #1 is project at \$500,000.
- TID #2 2017 marks the first Hawthorn & Stone payment, \$86,000. Beginning in 2018 increment or direct payment will be \$137,000 annually.
- TID #4 In 2018 Dollar General comes on as tax increment at \$14,089 annually.