

Mayor Quimby's June 30, 2020 Budget Parameters

- The 2021 municipal property tax levy target is \$1,985,716, the same as the 2020 and 2019 municipal tax levy amounts.
- Departments are to submit a capital plan for the 2021-2025 period. [Note to Department Heads: Alder Thomas has indicated items not listed in the plan will likely not be considered for approval as stand-alone item in the months after budget adoption.]
 1. Department budget submittals (operational and capital) are to cover revenue and expenses for BOTH 2021 and 2022.
- 2021 departmental budget submittals are to:
 1. Total to an amount at or below the overall 2020 budget expenditure figures for each Fund; and be at or below the overall *department expenditure amount* for the Clerk/Treasurer Office, Mayor's Office, Police Department and Public Works Department (and other parts of the General Fund). Increases over 2020 budget figures are limited to increases in staffing levels over the 2020 budget period.
 2. Contain employee 2021 wage figures with totals not exceeding a 2% increase over 2020 figures.
 3. Account for a Waterloo Utilities requested 12% electric rate increase for 2021.
 4. Account for fuel at [US Energy Information Administration's 5-year Seasonal Analysis](#) high point figure of \$2.82 per gallon (see chart below).
 5. Account for contract items per the terms of the respective contracts.
 6. Account for employee health insurance benefit at 2020 amounts with an adjustment up for any staffing level increase over current year.
 7. Account for staffing overlap (meaning: a replacement hire in advance of a retirement).