

NOTICE IS HEREBY GIVEN that on Thursday, November 15, 2018, at 7:00 p.m. in the Council Chambers of the Municipal Building, a public hearing on the proposed City of Waterloo budget will be held. The proposal, in detail, is available for inspection at the City Clerk's Office from 8:00 a.m. to 4:30 p.m. on Monday through Friday. More information available at www.waterloowi.us. The following is a summary.

CITY OF WATERLOO - 2019 PROPOSED BUDGET
General Fund

Revenue Descriptions:	2018 Budget	2018 Manual Projection	2019 Budget Proposed	Budget % Change
Taxes (Other than Property Taxes)	\$ 290,206	\$ 290,206	\$ 290,206	0%
Intergovernmental Revenue	480,442	480,975	480,477	0%
Licenses & Permits	30,621	52,310	32,621	7%
Fines & Forfeitures	15,082	16,000	15,082	0%
Public Charges for Service	212,768	208,645	216,991	2%
Miscellaneous Revenues	12,000	48,000	12,000	0%
Other Financing Sources	382,769	382,769	10,200	-97%
Total Revenues	\$ 1,423,888	\$ 1,478,905	\$ 1,057,577	-26%

Expenditure Descriptions:	2018 Budget	2018 Manual Projection	2019 Budget Proposed	Budget % Change
General Government	\$ 417,425	\$ 417,425	\$ 393,351	-6%
Public Safety	888,823	888,823	842,186	-5%
Public Works	635,043	635,043	644,556	1%
Health & Human Services	4,636	4,636	4,636	0%
Culture, Recreation & Education	-	1,406	-	-
Conservation & Development	9,782	11,792	5,727	-41%
Other Financing Uses	420,012	420,012	-	-100%
Total Expenditures	\$ 2,375,721	\$ 2,379,137	\$ 1,890,455.77	-20%

Excess(Deficiency) of Revenues	\$ (951,833)	\$ (900,232)	\$ (832,879)	-12%
Over Expenditures				
Surplus Funds Applied	-		-	-
Local Property Taxes (General Fund Only)	951,833	951,833	832,879	-12%
Net Surplus (Deficit)	\$ -	\$ 51,601	\$ (0.23)	-