

**CITY OF WATERLOO FINANCE, INSURANCE & PERSONNEL COMMITTEE: MEETING MINUTES**

**January 17, 2019**

1. CALL TO ORDER AND ROLL CALL. Alderperson Springer called the meeting to order at 6:30 p.m. Members present: Springer & Quimby. Absent: Griffin. Also attending: Alderperson Tim Thomas; Police Chief Denis Sorenson; Paul Lessila, R&R Insurance; Deputy Clerk/Treasurer Mike Kawula and Clerk/Treasurer Hansen.
2. MEETING MINUTES APPROVAL: Previously Unapproved Meeting Minutes. MOTION: Moved by Springer, seconded by Quimby to table minutes approval. VOICE VOTE: Motion carried.
3. PUBLIC COMMENT
4. UNFINISHED BUSINESS
  - a. Follow-up Insurance Information From R&R Insurance Agent Paul Lessila. DISCUSSION: Replying to a Springer question, Lessila said property insurance deductibles are regularly closer to \$10,000 to \$15,000. Springer said \$25,000 seems on the high side. Lessila reviewed deductible ranges based on asset, noting the difference between buildings (\$25,000) and contractor's equipment (\$1,000). He said Boiler Insurance covers some gaps. Hansen said the claim rate for property coverage has been two claims in 15 years. Springer raised the example of a tree falling on the pavilion. Hansen said self-insuring for sizable deductible means fewer claims submitted resulting in rates not climbing over time due to more submitted claims. Hansen said not all of the pavilion repairs required cash. Yerges described repair work by McKay Nursery and others. Springer raised concerns due to weather that the City was underinsured. No action taken.
5. NEW BUSINESS
  - a. General Disbursements, December 2018 - \$872,675.12. MOTION: Moved by Quimby, seconded by Springer to recommend Council disbursement approval. ROLL CALL VOTE: Ayes: Quimby and Springer. Noes: none, with Griffin absent. Motion carried.
  - b. Payroll, December 2018 - \$87,235.16. MOTION: Moved by Quimby, seconded by Springer to recommend Council payroll approval. ROLL CALL VOTE: Ayes: Quimby and Springer. Noes: none, with Griffin absent. Motion carried.
  - c. Treasurer's Report & Budget Reports For December 2018. MOTION: Moved by Quimby, seconded by Springer to recommend Council report approval. ROLL CALL VOTE: Ayes: Quimby and Springer. Noes: none, with Griffin absent. Motion carried.
  - d. Permission To Order DPW Patrol Truck. MOTION: Moved by Quimby, seconded by Springer to recommend permission to Council for the purchase of an International truck. ROLL CALL VOTE: Ayes: Quimby and Springer. Noes: none, with Griffin absent. Motion carried.
6. FUTURE AGENDA ITEMS AND ANNOUNCEMENTS. None.
7. ADJOURNMENT. MOTION: Moved by Quimby, seconded by Springer to adjourn. VOICE VOTE: Motion carried. Approximate time: 6:50 p.m.

Attest:



Mo Hansen  
Clerk/Treasurer