



136 North Monroe Street  
Waterloo, WI 53594  
Phone: (920) 478-3025  
Fax: (920) 478-2021  
www.waterloowi.us

## PUBLIC NOTICE OF A COMMITTEE MEETING OF THE CITY OF WATERLOO COMMON COUNCIL

Pursuant to Section 19.84 Wisconsin Statutes, notice is hereby given to the public and news media, that a public meeting will be held to consider the following:

COMMITTEE: FINANCE, INSURANCE & PERSONNEL COMMITTEE  
DATE: November 21, 2019  
TIME: 6:00 pm  
LOCATION: Municipal Building Council Chamber, 136 N. Monroe Street

1. CALL TO ORDER AND ROLL CALL
2. MEETING MINUTES APPROVAL: 08/29/2019, 09/03/2019 and 10/01/2019 Budget Meetings and 08/15/2019, 09/19/2019 and 10/17/2019 Meetings
3. PUBLIC COMMENT
4. NEW BUSINESS
  - a. October Financial Statements
    - i. General Disbursements - \$284,885.12 \*\*\*
    - ii. Payroll - \$64,566.17 \*\*\*
    - iii. Treasurer's Report & Budget Reports \*\*\*
  - b. Resolution #2019-36 Amending The 2019 Municipal Budget (final form)
    - i. Authorizing And Accounting For A 2019-2020 Fire Department Apparatus Purchase, \$727,663
    - ii. Authorizing Veterans Parks Stone Wall Repair, Contingency Funding Request, \$740
    - iii. Authorizing Municipal Building Roof Repairs, Not To Exceed \$5,000
  - c. 2020 Property And Liability Insurance Renewals, Paul Lessila Invited
  - d. Park Budget
5. FUTURE AGENDA ITEMS AND ANNOUNCEMENTS
  - a. Tax Incremental Finance Districts 1-4, Return On Investment By Project Report (report incomplete)
  - b. Committee Calendar
6. ADJOURNMENT

*Mo Hansen*

Mo Hansen  
Clerk/Treasurer

\*\*\*See Council Packet; Digital Version As Stand Alone Document On Webpage

Committee Members: Thomas, Griffin and Kuhl

Posted, Emailed & Distributed: 11/14/2019

PLEASE NOTE: It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above meeting(s) to gather information. No action will be taken by any governmental body other than that specifically noticed. Also, upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information or to request such services please contact the clerk's office at the above location.

## Finance Committee Notes

Minutes to be made available prior to Thursday meeting

**A RESOLUTION AMENDING THE 2019 BUDGET**

**WHEREAS**, the City of Waterloo has levied taxes and appropriated monies for expenditures for City operations in 2019, and

**WHEREAS**, unforeseen circumstances and events occurred in 2019, previously unanticipated when the budget was originally adopted,

**NOW, THEREFORE BE IT RESOLVED**, by the Common Council of the City of Waterloo that the 2019 budget be amended as follows:

Date	Ref No	Payee or Description	GL Acct Description	GL Account No	Debit Amount	Credit Amount
11/21/2019	mo-1	WFD Fund Balance	WFD Fund Balance	200-16200	\$727,663.00	
11/21/2019		Purchase Fire Apparatus This budget Amendment was made to account the payment in-full for the purchase of Fire Apparatus for the Fire Department. The expenditure will be recognized at the time of taking receipt of the vehicle which is expected in mid-2020	Prepaid Fire Operations Truck	200-32600		\$727,663.00
11/21/2019	mo-2	Veterans Park Stone Wall Repair	Emergency Op Contingency	100-51-5190-905		\$720.00
11/21/2019		Veterans Park Stone Wall Repair This budget amendment was made to allow for the use of contingency fund dollars for this unanticipated expense.				
11/21/2019	mo-3	Municipal Blding Roof Repair	Emergency Op Contingency	100-51-5190-905		\$5,000.00
11/21/2019		Municipal Blding Roof Repair This budget amendment was made to allow for roof repairs in an amount not to exceed \$5,000				

**ADOPTED** at a regular meeting of the Common Council on \_\_\_\_\_

\_\_\_\_\_  
Jenifer Quimby  
Mayor

\_\_\_\_\_  
Morton Hansen  
City Clerk/Treasurer

**From:** mhansen@waterloowi.us  
**Sent:** Monday, October 21, 2019 12:07 PM  
**To:** 'thomastr2000@yahoo.com'; 'Ron Griffin (griffinrepair@gmail.com)'; h20looalder@gmail.com  
**Cc:** 'parks@waterloowi.us'; 'Barry Sorenson (bsorenson@wppienergy.org)'; 'Kelli Mountford'; 'Lessila, Paul'; Angie Stinnett; City of Waterloo, Mayor; Eric Rhynes; jasonwtlw1@gmail.com; Jeanette Petts (Jeanette.petts@yahoo.com); Ron Griffin (griffinrepair@gmail.com); thomastr2000@yahoo.com  
**Subject:** 10/17 Finance Committee follow-up / property insurance  
**Attachments:** 2019-10-17PropInDeclaration.pdf; 2019-10-17PropPremComparison.pdf; 2019-10-21PropPremCompareByDept.pdf

FYI Finance Committee Members,

At the 10/17 Finance Committee meeting, when the Committee was reviewing requested information about insurance premium deductibles, an additional request was made: Present the comparison of property insurance premiums by department. This email responds to the 2<sup>nd</sup> request.

Attached:

1. A one page declaration sheet which shows categories of property and current associated deductibles.
2. A marked-up 10/17 Property Premium Comparison document.
3. A 10/21 premium comparison by fund and department comparing a 10k deductible and the current 25k deductible.
  - a. BREAK EVEN ANALYSIS. This attachment also shows a break even analysis using the actual claim count for the past 15-years to calculate a breakeven point for the next 10-years -- comparing the two deductible amounts and related premiums.
    - i. Using actual claims over a the past 15 years, we have averaged 1.333 claims every ten years.
    - ii. The annual cost of shifting \$15,000 in claim risk to the insurance carrier is \$4,485 annually.
    - iii. We could incur 3.344 claims every ten years before for the amount of money out in the 25k deductible scenario matches the amount we would pay out premiums in the 10k deductible scenario.
      1. We can more than double our claims rate over ten years [from 1.333 to 3.344] before it would be less expensive to pay the 10k deductible premiums versus paying 25k deductible premiums.
      2. Not included in the breakeven analysis is the municipal interest earned by keeping \$15,000 in the bank -- until the next property claim.

This is an agenda item for the Committee's 11/07 6 pm meeting.

Mo Hansen | Clerk/Treasurer | [City of Waterloo](http://City of Waterloo) | 920.478.3025

City of Waterloo  
Property Insurance Comparing Premium (BY DEPARTMENT) for  
10k and 25k deductible

FUND	DESCRIPTION	STATE OF VALUE TOTAL VALUE - RC	% FROM		PREMIUM ALLOCATION	PREMIUM ALLOCATION W/ 10K DEDUCTIBLE	Increase in premium due to deductible change from 25k to 10k
			STATEMENT OF VALUE	CHK			
100	CITY	3,354,150	8%	8%	\$1,480.73	\$1,839.82	\$359.09
100	DPW	1,342,374	3%	3%	\$592.61	\$736.32	\$143.71
100	POLICE	2,851,098	7%	7%	\$1,258.65	\$1,563.89	\$305.24
200	FIRE/EMS STATION	3,756,721	9%	9%	\$1,658.45	\$2,060.64	\$402.19
225	PARKS	761,771	2%	2%	\$336.29	\$417.85	\$81.55
225	FIREMENS PARK	5,558,775	13%	13%	\$2,453.99	\$3,049.11	\$595.12
812	LIBRARY	4,117,406	10%	10%	\$1,817.68	\$2,258.49	\$440.81
SEW	WATERLOO UTILITIES - SEWER	9,551,177	23%	23%	\$4,216.48	\$5,239.03	\$1,022.54
WAT	WATERLOO UTILITIES - WATER	3,372,645	8%	8%	\$1,488.89	\$1,849.97	\$361.07
ELE	WATERLOO UTILITIES - ELECTRIC	7,226,494	17%	17%	\$3,190.22	\$3,963.89	\$773.66
TOTAL		41,892,611	100%	100%	\$18,494.00	\$22,979.00	\$4,485.00

Break Even Analysis					
Premium at 25k	Premium at 10k	Additional Risk at 25k	Annual Cost of 15k of Additional Risk	How many average claims past 10 years years? (15 yr window of time)	How many claims in next 10 years to break even comparing 10k vs. 25k
\$18,494	\$22,979	\$15,000	\$4,485	1.333	3.344

Insured Name: City of Waterloo  
 Paul Lessila/ Karlie Davis  
 Effective: 1/1/20-1/1/21

## Property Comparison

	Prior Year MPIC 2019	Current Year MPIC 2020	Difference	
<b>Building, BPP, PITO</b>				
Premium	\$15,646.00	\$18,494.00	\$2,848.00	18%
Coverage Limit	40,281,356	41,908,579	\$1,627,223.00	4%
Rate	\$0.0388	\$0.0441	\$0.005	14%
Deductible	\$25,000.00	\$25,000.00	\$0.00	0%
<b>Contractor's Equipment</b>				
Premium	\$419.00	\$1,459.00	\$1,040.00	248%
Coverage Limit	218,115	760,147	\$542,032.00	249%
Rate	\$0.192	\$0.192	\$0.00	0%
Deductible	\$1,000.00	\$1,000.00	\$0.00	0%
<b>Property Total</b>	<b>\$16,065.00</b>	<b>\$19,953.00</b>	<b>\$3,888.00</b>	<b>24%</b>

Property Only  
 Premium Comparison  
 25k deduct - \$18,494  
 10k deduct - \$22,979  
 Change to 10k means  
 Premium Increase of  
 \$4,485

<b>\$10,000 Deductible MPIC 2020</b>
\$22,979.00
41,908,579
\$0.0529
\$10,000.00

**MPIC - Optional Equipment Breakdown quote:**

Limit: \$49,375,080  
 Deductible: \$25,000  
 Annual premium \$2,568

**OR**

Limit: \$49,375,080  
 Deductible: \$10,000  
 Annual premium \$2,814



# MUNICIPAL PROPERTY INSURANCE COMPANY

9701 Brader Way, Suite 301, Middleton, WI 53562 - (608) 821-6303

Summary of  
Property Insurance Coverages

## DECLARATIONS

Policy # 5000102-3

Replaces Policy # 5000102-2WMPC

Agent Paul Lessila

Item I. Named Insured and Principal Address: Contact:  
  
 City of Waterloo & Water & Light Morton "Mo" Hansen  
 136 North Monroe Street 920-478-3025  
 Waterloo, WI 53594-1198

Item II. Policy Period:

This Policy takes effect at 12:01 A.M., 01/01/2019, and expires at 12:01 A.M., 01/01/2020.

These effective and expiration times are based upon the local times at the principal address of the first named insured stated in Item I. above.

Item III. Coverages:

Coverage	Deductible	TIV	Rate	Annual Premium
Buildings, Personal Property & Property in the Open	25,000	47,460,684	0.0385	18,270
Contractors Equipment	1,000	218,115	0.192	419
Contractors Equipment valued under \$25,000	1,000	277,054	N/A	0
Manual Charge credit applied for exclusion of concrete TIV at \$7,179,328 at building rate of .0385		7,179,328	0.0385	-2,764
Manual Charge \$1,000 deductible for all buildings, contents, and PITO located at 900 Industrial Lane - Fire Station	1,000			140
<b>Total Annual Premium</b>		<b>\$16,065</b>	<b>Billed to Insured</b>	

Item IV. Forms and Endorsements made part of this policy at time of issue:

Form	Edition Date	Description
MPIC 508	10-2016	Concrete Exclusion Endorsement
MPIC-001	01-2019	Municipal Property Insurance Company Policy
MPIC-004	06-2016	Statement of Values
MPIC-004 CE	06-2016	Contractor's Equipment
MPIC-004 PITO	06-2016	Property in the Open
MPIC-300	01-2018	Contractor's Equipment Endorsement

City of Waterloo  
Paul Lessila/ Karlie Davis  
Effective: 1/1/2020-1/1/2021

Company Year	Carrier	TOTAL LWMMI 2019	CITY	Park	FIRE	Utility - All	Sewer	Water	Electric	Police	DPW	Library	CATV
General Liability	LWMMI	\$14,862	\$1,190	\$2,242	\$1,333		\$3,388	\$1,196	\$2,564	\$1,011	\$476	\$1,461	0
Police Prof Liability	LWMMI	\$5,807								\$5,807			
Public Officials Liability	LWMMI	\$7,306	\$811.78	\$811.78	\$811.78		\$811.78	\$811.78	\$811.78	\$811.78	\$811.78	\$811.78	
Umbrella	LWMMI	\$0											
Auto Liability	LWMMI	\$7,748											
APD	LWMMI	\$17,040	\$2,707		\$14,808			\$2,142	\$2,142	\$1,178	\$1,810		
<b>Package Total</b>		<b>\$52,763</b>	<b>\$4,709</b>	<b>\$3,054</b>	<b>\$16,953</b>		<b>\$4,200</b>	<b>\$4,151</b>	<b>\$5,518</b>	<b>\$8,808</b>	<b>\$3,098</b>	<b>\$2,272</b>	
\$	22,661												
Crime	Hanover	\$ 535	\$ 59.44	\$ 59	\$ 59		\$ 59	\$ 59	\$ 59	\$ 59	\$ 59	\$ 59	
Contractors Equipment	MPIC	\$ 1,459	\$ 117	\$ 220	\$ 131		\$ 333	\$ 117	\$ 252	\$ 99	\$ 47		\$ 143
Boiler & Machinery	Liberty	\$ 2,568											
Property	MPIC	\$ 18,494											
TTL Prop		\$ 21,062	\$ 1,686	\$ 3,178	\$ 1,889		\$ 4,802	\$ 1,696	\$ 3,633	\$ 1,433	\$ 675	\$ 2,070	
<b>Other Coverages Subtotal</b>		<b>\$23,056</b>	<b>\$1,863</b>	<b>\$3,457</b>	<b>\$2,079</b>	<b>\$0</b>	<b>\$5,194</b>	<b>\$1,873</b>	<b>\$3,944</b>	<b>\$1,592</b>	<b>\$781</b>	<b>\$2,130</b>	<b>\$143</b>
Workers Compensation	LWMMI / UH	\$35,727	\$ 8,720	\$ 1,763	\$ 5,398		\$ 1,771	\$ 1,771	\$ 2,652	\$ 11,255	\$ 633	\$ 1,763	
<b>Estimated Premium - 2020</b>		<b>\$ 111,546</b>	<b>\$ 15,292</b>	<b>\$ 8,274</b>	<b>\$ 24,430</b>		<b>\$ 11,165</b>	<b>\$ 7,794</b>	<b>\$ 12,115</b>	<b>\$ 21,655</b>	<b>\$ 4,512</b>	<b>\$ 6,165</b>	<b>\$ 143</b>
<b>Estimated Premium - 2019</b>		<b>\$ 111,538</b>	<b>\$ 16,089</b>	<b>\$ 7,950</b>	<b>\$ 24,953</b>		<b>\$ 10,533</b>	<b>\$ 7,701</b>	<b>\$ 11,639</b>	<b>\$ 22,094</b>	<b>\$ 3,714</b>	<b>\$ 6,135</b>	<b>\$ 41</b>
<b>Estimated Premium - 2018</b>		<b>\$ 111,320</b>											
<b>Estimated Premium - 2017</b>		<b>\$ 111,756</b>	<b>\$ 14,699</b>	<b>\$ 3,266</b>	<b>\$ 29,726</b>	<b>\$ -</b>	<b>\$ 7,318</b>	<b>\$ 9,276</b>	<b>\$ 11,918</b>	<b>\$ 24,431</b>	<b>\$ 5,370</b>	<b>\$ 5,740</b>	<b>\$ 13</b>
<b>Estimated Premium - 2015</b>		<b>\$ 119,443</b>	<b>\$ 65,200</b>	<b>\$ -</b>	<b>\$ 20,053</b>	<b>\$ 34,190</b>							

City of Waterloo  
Statement of Values - Premium Allocation for Property and General Liability  
2017

Premium

Property	MPIC
Equip Bdnw	Liberty
General Liability / UMB	LWMMI
	Total

Property						General Liability					
2015	2016	2017	2018	2019	2020	2015	2016	2017	2018	2019	2020
\$13,336	\$14,315	\$14,687	\$15,506	\$18,494							
\$1,778	\$2,404	\$2,568	\$2,942	\$2,568							
\$17,114	\$15,114	\$16,719	\$17,255	\$18,448	\$21,062	\$16,421	\$14,290	\$14,290	\$14,862	\$14,862	\$14,862
						\$16,421	\$14,290	\$14,290	\$14,862	\$14,862	\$14,862

Description	Total Value - RC					Allocation %						Premium Allocation					Premium Allocation						
	2016	2017	2018	2019	2020	2015	2016	2017	2018	2019	2020	2015	2016	2017	2018	2019	2020	2015	2016	2017	2018	2019	2020
City Property	\$ 9,757,006	\$ 2,867,000	\$ 3,101,100	\$ 3,225,144	\$ 3,354,150	40%	40%	7%	8%	8%	8%	\$ 6,798	\$ 5,987	\$ 1,239	\$ 1,382	\$ 1,477.05	\$ 1,686.34	\$ 8,218	\$ 5,661	\$ 1,059	\$ 1,190	\$ 1,190	\$ 1,190
DPW	\$ 1,526,200	\$ 1,292,100	\$ 1,292,100	\$ 1,290,744	\$ 1,342,374			4%	3%	3%	3%			\$ 659	\$ 553	\$ 591	\$ 674.89			\$ 564	\$ 496	\$ 476	\$ 476
Parks	\$ 653,300	\$ 653,300	\$ 732,472	\$ 761,771	\$ 761,771			2%	2%	2%	2%			\$ 282	\$ 314	\$ 335	\$ 382.99			\$ 241	\$ 251	\$ 270	\$ 270
Police	\$ 2,636,000	\$ 2,636,000	\$ 2,741,440	\$ 2,851,098	\$ 2,851,098			7%	7%	7%	7%			\$ 1,139	\$ 1,174	\$ 1,256	\$ 1,433.42			\$ 973	\$ 1,011	\$ 1,011	\$ 1,011
Firemans Park	\$ -	\$ 5,344,976	\$ 5,558,775	\$ 5,558,775	\$ 5,558,775	8%	0%	0%	0%	13%	13%	\$ 1,445	\$ -	\$ -	\$ 2,290	\$ 2,448	\$ 2,794.74			\$ -	\$ -	\$ 1,972	\$ 1,972
Library	\$ 3,769,300	\$ 3,806,774	\$ 3,959,044	\$ 4,117,406	\$ 4,117,406			10%	10%	10%	10%			\$ 1,629	\$ 1,696	\$ 1,813	\$ 2,070.07			\$ 1,392	\$ 1,461	\$ 1,461	\$ 1,461
Fire Station & FM's Park	\$ 4,386,749	\$ 8,612,700	\$ 8,612,700	\$ 3,612,232	\$ 3,756,721	9%	18%	22%	22%	9%	9%	\$ 1,603	\$ 2,692	\$ 3,721	\$ 1,547	\$ 1,654	\$ 1,888.74	\$ 1,253	\$ 2,545	\$ 3,181	\$ 3,305	\$ 1,333	\$ 1,333
Waterloo Utilities-Sewer	\$ 8,097,900	\$ 8,097,900	\$ 9,183,824	\$ 9,551,177	\$ 9,551,177			21%	21%	23%	23%			\$ 3,499	\$ 3,934	\$ 4,206	\$ 4,801.97			\$ 2,991	\$ 3,107	\$ 3,388	\$ 3,388
Waterloo Utilities-Water	\$ 3,118,200	\$ 3,118,200	\$ 3,242,928	\$ 3,372,645	\$ 3,372,645			8%	8%	8%	8%			\$ 1,347	\$ 1,389	\$ 1,485	\$ 1,695.64			\$ 1,152	\$ 1,196	\$ 1,196	\$ 1,196
Waterloo Utilities-Electric	\$ 10,487,750	\$ 7,414,000	\$ 7,414,000	\$ 6,948,552	\$ 7,226,494	42%	43%	19%	19%	17%	17%	\$ 7,268	\$ 6,435	\$ 3,203	\$ 2,976	\$ 3,182	\$ 3,633.20	\$ 6,951	\$ 6,084	\$ 2,738	\$ 2,845	\$ 2,564	\$ 2,564
	\$ 24,631,505	\$ 38,694,600	\$ 38,732,074	\$ 40,281,356	\$ 41,892,610	100%	100%	100%	100%	100%	100%	\$ 17,114	\$ 15,114	\$ 16,719	\$ 17,255	\$ 18,448	\$ 21,062	\$ 16,421	\$ 14,290	\$ 14,290	\$ 14,862	\$ 14,862	\$ 14,862

\$ 47,460,684 \$ 47,460,685  
\$ 7,179,328 \$ 5,568,075

Description	2019	
City Property	3,354,148	(2)
DPW	1,358,372	15,998
Parks	761,769	(2)
Police	2,851,097	(1)
Firemans Park	5,558,765	(10)
Library	4,117,406	0
Fire Station	3,756,719	(2)
Waterloo Utilities-Sewer	9,045,853	(505,324)
Waterloo Utilities-Water	3,372,643	(2)
Waterloo Utilities-Electric	8,018,981	792,487
	42,195,752	303,142
		0

49375080  
(7,179,328)

**Waterloo  
Work Comp Allocation - 2020**

Code	Class	League - Total			League Allocation									
		2020			2020									
		Exposure	Rate	Premium	CITY	PARKS	FIRE	WATER	SEWER	ELECTRIC	POLICE	DPW	LIBRARY	
7520	Waterworks Ops	122,400	3.76	4,602				\$ 2,301	\$ 2,301					
7704	Firefighters	109,140	3.73	4,071			\$ 4,071							
7709	Firefighters	4,851		2,943			\$ 2,943							
7539	Electric Light	193,800	1.60	3,101						\$ 3,101				
7710	Civil Defense Workers	20,000	4.11	822								\$ 822		
7720	Police Officers	513,060	2.85	14,622							\$ 14,622			
8810	Clerical Office	337,441	0.19	641	\$ 641									
8810	Clerical Office	181,699	0.19	345						\$ 345				
9412	City Operations	403,920	3.78	15,268	\$ 10,688	\$ 2,290.20	\$ -					\$ -	\$ 2,290.20	
					70%	15%							15%	
	<b>Payroll/Exposure Total</b>	<b>1,886,311</b>			\$ 11,329	\$ 2,290	\$ 7,014	\$ 2,301	\$ 2,301	\$ 3,446	\$ 14,622	\$ 822	\$ 2,290	
	<b>Premium Sub-Total</b>			<b>\$46,415</b>	24%	5%	15%	5%	5%	7%	32%	2%	5%	
	Experience Mod		<b>0.82</b>	<b>-\$8,355</b>	\$ (2,039)	\$ (412)	\$ (1,263)	\$ (414)	\$ (414)	\$ (620)	\$ (2,632)	\$ (148)	\$ (412)	-\$8,355
	<b>Premium Sub-Total</b>			<b>\$38,060</b>	\$ 9,290	\$ 1,878	\$ 5,751	\$ 1,887	\$ 1,887	\$ 2,826	\$ 11,990	\$ 674	\$ 1,878	\$ 38,061
	Premium Discount		<b>6.8%</b>	<b>-\$2,553</b>	\$ (623)	\$ (126)	\$ (386)	\$ (127)	\$ (127)	\$ (190)	\$ (804)	\$ (45)	\$ (126)	
	Expense Constant			\$220	\$ 54	\$ 11	\$ 33	\$ 11	\$ 11	\$ 16	\$ 69	\$ 4	\$ 11	
	Terrorism			\$0										
	<b>Calculated Total</b>			<b>\$35,727</b>	\$ 8,720	\$ 1,763	\$ 5,399	\$ 1,771	\$ 1,771	\$ 2,652	\$ 11,255	\$ 633	\$ 1,763	<b>\$ 35,727.77</b>

# CITY OF WATERLOO

BALANCE SHEET  
OCTOBER 31, 2019

## 225-SPECIAL REVENUE PARKS

### ASSETS

225-11100	TREASURER'S CASH	( 147,301.97)	
225-11400	PARKS ATM CHECKING ACCOUNT	3,605.88	
225-11800	PETTY CASH	1,000.00	
225-11850	PETTY CASH PARKS ATM	3,940.00	
225-11900	PETTY CASH CAROUSEL	50.00	
		<hr/>	
	TOTAL ASSETS		( 138,706.09)

### LIABILITIES AND EQUITY

#### LIABILITIES

225-24301	SECURITY DEPOSITS	100.00	
		<hr/>	
	TOTAL LIABILITIES		100.00

#### FUND EQUITY

225-32600	FUND BALANCE	( 131,867.84)	
225-32602	FIREMEN'S PARK	( 81.54)	
225-34105	FUND BALANCE SHOE FACTORY	17,280.39	
225-39999	FUND BALANCE-CAROUSEL	28,164.23	
	REVENUE OVER(UNDER) EXPENDITURES - YTD	( 52,301.33)	
		<hr/>	
	TOTAL FUND EQUITY		( 138,806.09)
			<hr/>
	TOTAL LIABILITIES AND EQUITY		( 138,706.09)

**CITY OF WATERLOO**  
 DETAIL EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 225 - SPECIAL REVENUE PARKS**

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNDER(OVER)	% OF
<u>TAXES</u>					
225-41-4111-000 LOCAL TAX-GENERAL FUND	.00	84,000.00	84,000.00	.00	100.0
TOTAL TAXES	.00	84,000.00	84,000.00	.00	100.0
<u>LICENSES &amp; PERMITS</u>					
225-44-4421-000 DOG PARK LICENSE	.00	350.00	1,100.00	750.00	31.8
TOTAL LICENSES & PERMITS	.00	350.00	1,100.00	750.00	31.8
<u>PUBLIC CHARGES FOR SERVICE</u>					
225-46-4620-000 FACILITY RENTAL TRAILHEAD	.00	1,500.00	3,000.00	1,500.00	50.0
225-46-4622-000 FACILITY RENTAL FIREMEN'S PARK	3,380.00	24,732.80	35,000.00	10,267.20	70.7
225-46-4624-000 FACILITY RENTAL OTHER	400.00	915.00	.00	( 915.00)	.0
225-46-4630-000 PARKS CONCESSIONS	500.00	8,203.00	5,000.00	( 3,203.00)	164.1
225-46-4632-000 PARKS ALCOHOL	374.00	41,782.00	45,000.00	3,218.00	92.9
225-46-4636-000 PARKS ADVERTISING FEE	.00	1,350.00	3,000.00	1,650.00	45.0
225-46-4638-000 PARKS BARTENDERS	192.00	3,248.00	3,500.00	252.00	92.8
225-46-4674-000 CAROUSEL RENTAL	100.00	900.00	500.00	( 400.00)	180.0
TOTAL PUBLIC CHARGES FOR SERVICE	4,946.00	82,630.80	95,000.00	12,369.20	87.0
<u>MISCELLANEOUS REVENUES</u>					
225-48-4800-000 MISC REVENUES	11.25	203.85	200.00	( 3.85)	101.9
225-48-4830-000 SALE OF CITY PROPERTY	.00	217.00	.00	( 217.00)	.0
225-48-4852-000 DONATIONS FIREMEN'S PARK	50.00	1,105.70	.00	( 1,105.70)	.0
225-48-4854-000 DONATIONS CAROUSEL	.00	2,647.63	.00	( 2,647.63)	.0
225-48-4856-000 DONATIONS DOG PARK	.00	24.00	.00	( 24.00)	.0
225-48-4860-000 DONATIONS NOT SPECIFIED	.00	2,630.69	25,000.00	22,369.31	10.5
225-48-4862-000 DONATIONS JULY 4TH	.00	5,750.51	7,500.00	1,749.49	76.7
TOTAL MISCELLANEOUS REVENUES	61.25	12,579.38	32,700.00	20,120.62	38.5
<u>OTHER FINANCING SOURCES</u>					
225-49-4930-000 FUNDS APPLIED TO BUDGET	.00	.00	1,000.00	1,000.00	.0
225-49-4935-000 DESIGNATED FUNDS APPLIED	.00	.00	16,780.00	16,780.00	.0
TOTAL OTHER FINANCING SOURCES	.00	.00	17,780.00	17,780.00	.0
TOTAL FUND REVENUE	5,007.25	179,560.18	230,580.00	51,019.82	77.9

**CITY OF WATERLOO**  
 DETAIL EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 225 - SPECIAL REVENUE PARKS**

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNDER(OVER)	% OF
<u>LEGISLATIVE SUPPORT</u>					
225-51-5112-390 LEGIS SUPPORT SALES TAX	832.61	3,834.42	1,000.00	( 2,834.42)	383.4
TOTAL LEGISLATIVE SUPPORT	832.61	3,834.42	1,000.00	( 2,834.42)	383.4
<u>MACHINERY &amp; EQUIPMENT</u>					
225-53-5324-340 MACH & EQUIP SUPPLY GROUNDS	82.58	2,815.07	2,000.00	( 815.07)	140.8
225-53-5324-342 MACH & EQUIP GAS & OIL	189.25	1,926.95	1,750.00	( 176.95)	110.1
225-53-5324-354 MACH & EQUIP REP EQUIP GROUN	.00	472.26	1,500.00	1,027.74	31.5
TOTAL MACHINERY & EQUIPMENT	271.83	5,214.28	5,250.00	35.72	99.3
<u>PARKS ADMIN</u>					
225-55-5505-292 PARKS ADMIN MARKETING	.00	3,911.10	2,500.00	( 1,411.10)	156.4
225-55-5505-320 PARKS ADMIN DUES & MEMBERSHIP	.00	160.00	250.00	90.00	64.0
225-55-5505-350 PARKS ADMIN OFFICE SUPPLIES	.00	113.74	125.00	11.26	91.0
225-55-5505-380 PARKS ADMIN COMPUTER MAINT/SUP	.00	157.84	250.00	92.16	63.1
225-55-5505-399 PARKS ADMIN MISC	.00	1,293.00	2,500.00	1,207.00	51.7
TOTAL PARKS ADMIN	.00	5,635.68	5,625.00	( 10.68)	100.2
<u>PARKS - FIREMEN'S PARK</u>					
225-55-5510-211 FIREMEN'S PARK LEGAL FEES	.00	192.50	.00	( 192.50)	.0
225-55-5510-221 FIREMEN'S PARK ELECTRIC	1,633.98	11,230.31	12,500.00	1,269.69	89.8
225-55-5510-222 FIREMEN'S PARK HEAT	84.25	2,595.34	4,500.00	1,904.66	57.7
225-55-5510-223 FIREMEN'S PARK WATER/SEWER	600.78	5,389.90	4,000.00	( 1,389.90)	134.8
225-55-5510-341 FIREMEN'S PARK COMMUNICATION	179.97	1,451.13	1,250.00	( 201.13)	116.1
225-55-5510-350 FIREMEN'S PARK FACILITY SUPPLY	232.56	2,591.85	1,500.00	( 1,091.85)	172.8
225-55-5510-351 FIREMEN'S PARK FACILITY MAINT	3,257.00	13,969.83	10,000.00	( 3,969.83)	139.7
225-55-5510-354 FIREMEN'S PARK ALCOHOL	4,759.82	18,897.88	20,000.00	1,102.12	94.5
225-55-5510-356 FIREMEN'S PARK CONCESSIONS	1,081.64	5,310.14	2,000.00	( 3,310.14)	265.5
225-55-5510-357 FIREMEN'S PARK DOG PARK	.00	53.93	500.00	446.07	10.8
225-55-5510-358 FIREMEN'S PARK JULY 4TH EVENT	.00	13,238.00	12,000.00	( 1,238.00)	110.3
225-55-5510-359 FIREMEN'S PARK ENTERTAINMENT	.00	4,825.00	5,000.00	175.00	96.5
225-55-5510-360 FIREMEN'S PARK CAROUSEL	9.59	904.88	1,000.00	95.12	90.5
TOTAL PARKS - FIREMEN'S PARK	11,839.59	80,650.69	74,250.00	( 6,400.69)	108.6

**CITY OF WATERLOO**  
 DETAIL EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2019

**FUND 225 - SPECIAL REVENUE PARKS**

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNDER(OVER)	% OF
<u>PARKS - TRAILHEAD</u>					
225-55-5520-221 TRAILHEAD-WRT ELECTRIC	171.05	1,662.76	1,250.00	( 412.76)	133.0
225-55-5520-222 TRAILHEAD-WRT HEAT	.00	577.76	1,750.00	1,172.24	33.0
225-55-5520-223 TRAILHEAD-WRT WATER/SEWER	133.48	1,083.12	850.00	( 233.12)	127.4
225-55-5520-240 TRAILHEAD- WRT BLDG MAINT	.00	362.91	250.00	( 112.91)	145.2
225-55-5520-290 TRAILHEAD-WRT CLEAN CONTRACT	.00	3,200.00	2,000.00	( 1,200.00)	160.0
225-55-5520-291 TRAILHEAD-WRT SECURITY CONTR	.00	1,124.20	2,000.00	875.80	56.2
225-55-5520-341 TRAILHEAD-WRT COMMUNICATION	.00	225.00	1,000.00	775.00	22.5
<b>TOTAL PARKS - TRAILHEAD</b>	<b>304.53</b>	<b>8,235.75</b>	<b>9,100.00</b>	<b>864.25</b>	<b>90.5</b>
<u>PARKS WAGES</u>					
225-55-5522-110 PARKS SALARY COORDINATOR	3,726.93	38,946.39	47,500.00	8,553.61	82.0
225-55-5522-124 PARKS SEASONAL GROUNDS	833.34	9,993.96	10,000.00	6.04	99.9
225-55-5522-125 PARKS WAGES PART-TIME	240.00	7,445.00	5,000.00	( 2,445.00)	148.9
225-55-5522-151 PARKS SOC SEC	358.22	4,380.86	4,782.00	401.14	91.6
225-55-5522-152 PARKS RETIREMENT	244.12	2,685.32	3,250.00	564.68	82.6
225-55-5522-153 PARKS HEALTH INS	1,531.47	15,314.70	18,378.00	3,063.30	83.3
225-55-5522-154 PARKS INCOME & LIFE INS	12.54	125.40	100.00	( 25.40)	125.4
<b>TOTAL PARKS WAGES</b>	<b>6,946.62</b>	<b>78,891.63</b>	<b>89,010.00</b>	<b>10,118.37</b>	<b>88.6</b>
<u>PARKS - OTHER</u>					
225-55-5530-221 PARKS OTHER ELECTRIC	12.47	111.35	100.00	( 11.35)	111.4
225-55-5530-223 PARKS OTHER WATER & SEWER	64.77	265.22	300.00	34.78	88.4
225-55-5530-510 PROPERTY INSURANCE	.00	2,906.00	307.00	( 2,599.00)	946.6
225-55-5530-511 WORKER'S COMPENSATION	.00	1,990.00	1,922.00	( 68.00)	103.5
225-55-5530-512 LIABILITY INSURANCE	.00	3,054.00	1,062.00	( 1,992.00)	287.6
<b>TOTAL PARKS - OTHER</b>	<b>77.24</b>	<b>8,326.57</b>	<b>3,691.00</b>	<b>( 4,635.57)</b>	<b>225.6</b>
<u>225-57-5701-800 CAPITAL PROJECTS</u>					
225-57-5701-800 CAPITAL PROJECTS	.00	41,072.49	40,000.00	( 1,072.49)	102.7
<b>TOTAL DEPARTMENT 5701</b>	<b>.00</b>	<b>41,072.49</b>	<b>40,000.00</b>	<b>( 1,072.49)</b>	<b>102.7</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>20,272.42</b>	<b>231,861.51</b>	<b>227,926.00</b>	<b>( 3,935.51)</b>	<b>101.7</b>
<b>NET REVENUE OVER(UNDER) EXPENDITURES</b>	<b>( 15,265.17)</b>	<b>( 52,301.33)</b>	<b>2,654.00</b>		